

HAVERFORD HOMEOWNERS ASSOC.

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Balance Sheet
As of 09/30/18

(MODIFIED ACCRUAL BASIS)

ASSETS		
CASH		
OPERATING		
BARRINGTON BANK (OPER)	\$ 88,292.15	
TOTAL OPERATING CASH		\$ 88,292.15
RESERVES		
BB MM #8395 .20% - RESERVE	\$ 111,579.39	
BB MAXSAFE #2594 .55% RSV	107,593.98	
TOTAL RESERVE CASH		\$ 219,173.37
TOTAL CASH		\$ 307,465.52
ACCOUNTS RECEIVABLE		
ASSESSMENTS RECEIVABLE	\$ 1,608.31	
ASSESSMENTS PREPAID	(7,633.00)	
ALLOWANCE FOR DOUBTFUL	(300.00)	
TOTAL ACCOUNTS RECEIVABLE		\$ (6,324.69)
OTHER ASSETS		
PREPAID INSURANCE	\$ 1,058.34	
TOTAL OTHER ASSETS		\$ 1,058.34
TOTAL ASSETS		\$ 302,199.17
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FOSTER/PREMIER, INC.

These financial statements do not include any
potential adjustments that may be needed as a
result of any issues between Haverford HOA&Condo.

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Balance Sheet
As of 09/30/18

(MODIFIED ACCRUAL BASIS)

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES

TOTAL CURRENT LIABILITIES

\$.00

FUND BALANCE

OPERATING FUND BALANCE/PRIOR	\$ 60,606.37
EXCESS REVENUE OVER EXPENSES	22,419.43
RESERVE FUND BALANCE/PRIOR-HOA	121,502.83
RESERVE FUND BALANCE/PRIOR-SF	96,848.87
RESERVE INTEREST - HOA	402.60
RESERVE INTEREST - SF	419.07

TOTAL FUND BALANCE

\$ 302,199.17

TOTAL LIABILITIES & FUND BAL.

\$ 302,199.17

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INCOME STATEMENT

Period: 09/01/18 to 09/30/18

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
(MODIFIED ACCRUAL BASIS)								
INCOME								
04010	REGULAR ASSESSMENTS	16,282.00	16,282.00	.00	146,538.00	146,538.00	.00	195,384.00
04040	LEGAL FEES	125.00	.00	125.00	375.00	.00	375.00	.00
04050	LATE FEES	.00	.00	.00	350.00	.00	350.00	.00
04610	INTEREST	127.54	.00	127.54	821.67	.00	821.67	.00
	TOTAL INCOME	16,534.54	16,282.00	252.54	148,084.67	146,538.00	1,546.67	195,384.00
OPERATING EXPENSES								
GROUNDS								
07801	LANDSCAPE CONTRACT - HOA	.00	3,125.00	3,125.00	11,924.92	18,750.00	6,825.08	25,000.00
07802	LANDSCAPE ADDITIONAL-HOA	.00	1,000.00	1,000.00	3,814.00	9,000.00	5,186.00	12,000.00
07803	LANDSCAPE CONTRACT-SF	.00	4,037.50	4,037.50	17,700.12	24,225.00	6,524.88	32,300.00
07804	LANDSCAPE ADDITIONAL-SF	.00	833.33	833.33	19,706.19	7,499.97	(12,206.22)	10,000.00
07805	TREE CARE-HOA	.00	979.00	979.00	5,563.50	8,811.00	3,247.50	11,748.00
07806	SPRINKLER/WATERING	.00	750.00	750.00	19,358.46	6,750.00	(12,608.46)	9,000.00
07807	SNOW REMOVAL-SF	.00	.00	.00	24,000.00	15,000.00	(9,000.00)	25,000.00
07808	SNOW REMOVAL-EXTRAS-SF	.00	.00	.00	375.00	2,400.00	2,025.00	4,000.00
07809	SPRINKLER/WATERING -SF	.00	250.00	250.00	.00	2,250.00	2,250.00	3,000.00
07810	SNOW REMOVAL-HOA	.00	.00	.00	.00	900.00	900.00	1,500.00
07812	MULCH - SF	.00	541.66	541.66	.00	4,874.94	4,874.94	6,500.00
07814	TREE CARE-SF	.00	150.00	150.00	.00	1,350.00	1,350.00	1,800.00
07815	GENERAL MAINTENANCE-SF	.00	500.00	500.00	665.00	4,500.00	3,835.00	6,000.00
07817	GENERAL MAINTENANCE-HOA	184.27	583.33	399.06	1,357.62	5,249.97	3,892.35	7,000.00
	TOTAL GROUNDS	184.27	12,749.82	12,565.55	104,464.81	111,560.88	7,096.07	154,848.00
GENERAL & ADMINISTRATIVE								
08501	OFFICE EXPENSE	224.45	232.16	7.71	2,088.60	2,089.44	.84	2,786.00
08502	MANAGEMENT FEE-HOA	1,142.00	1,150.00	8.00	10,278.00	10,350.00	72.00	13,800.00
08503	WEBSITE	179.40	37.50	(141.90)	279.40	337.50	58.10	450.00
08504	LEGAL-HOA	1,775.00	333.33	(1,441.67)	2,481.00	2,999.97	518.97	4,000.00
08508	AUDIT/FINANCIAL COST/TAX RTN	.00	208.33	208.33	350.00	1,874.97	1,524.97	2,500.00
08509	RE TAX APPEAL	.00	666.66	666.66	.00	5,999.94	5,999.94	8,000.00
08605	COST SHARING-HOA	.00	416.66	416.66	1,599.76	3,749.94	2,150.18	5,000.00
08606	INSURANCE-HOA	.00	333.33	333.33	3,302.00	2,999.97	(302.03)	4,000.00
	TOTAL GENERAL & ADMIN.	3,320.85	3,377.97	57.12	20,378.76	30,401.73	10,022.97	40,536.00

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Period: 09/01/18 to 09/30/18

Account	Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
(MODIFIED ACCRUAL BASIS)								
	TOTAL OPERATING EXPENSES	3,505.12	16,127.79	12,622.67	124,843.57	141,962.61	17,119.04	195,384.00
	NET INCOME BEFORE RESERVES	13,029.42	154.21	12,875.21	23,241.10	4,575.39	18,665.71	.00
RESERVE EXPENDITURES								
	TOTAL RESERVE EXPENDITURES	.00	.00	.00	.00	.00	.00	.00
RESERVE TRANSFERS - ACTUAL CASH TRANSFERRED								
09110	RESERVE INTEREST - HOA	62.49	.00	(62.49)	402.60	.00	(402.60)	.00
09115	RESERVE INTEREST - SF	65.05	.00	(65.05)	419.07	.00	(419.07)	.00
	TOTAL TRANSFERS TO RESERVE	127.54	.00	(127.54)	821.67	.00	(821.67)	.00
	EXCESS REVENUES OVER EXPEN	12,901.88	154.21	12,747.67	22,419.43	4,575.39	17,844.04	.00
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