

HAVERFORD HOMEOWNERS ASSOC.

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Balance Sheet
As of 08/31/18

(MODIFIED ACCRUAL BASIS)

ASSETS		
CASH		
OPERATING		
BARRINGTON BANK (OPER)	\$ 76,621.27	
TOTAL OPERATING CASH		\$ 76,621.27
RESERVES		
BB MM #8395 .20% - RESERVE	\$ 111,562.28	
BB MAXSAFE #2594 .55% RSV	107,483.55	
TOTAL RESERVE CASH		\$ 219,045.83
TOTAL CASH		\$ 295,667.10
ACCOUNTS RECEIVABLE		
ASSESSMENTS RECEIVABLE	\$ 1,399.31	
ASSESSMENTS PREPAID	(8,355.00)	
ALLOWANCE FOR DOUBTFUL	(300.00)	
TOTAL ACCOUNTS RECEIVABLE		\$ (7,255.69)
OTHER ASSETS		
PREPAID INSURANCE	\$ 1,058.34	
TOTAL OTHER ASSETS		\$ 1,058.34
TOTAL ASSETS		\$ 289,469.75
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FOSTER/PREMIER, INC.

These financial statements do not include any
potential adjustments that may be needed as a
result of any issues between Haverford HOA&Condo.

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As of 08/31/18

(MODIFIED ACCRUAL BASIS)

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES

ACCOUNTS PAYABLE	\$	300.00	
TOTAL CURRENT LIABILITIES			\$ 300.00

FUND BALANCE

OPERATING FUND BALANCE/PRIOR	\$	60,606.37	
EXCESS REVENUE OVER EXPENSES		9,517.55	
RESERVE FUND BALANCE/PRIOR-HOA		121,502.83	
RESERVE FUND BALANCE/PRIOR-SF		96,848.87	
RESERVE INTEREST - HOA		340.11	
RESERVE INTEREST - SF		354.02	
TOTAL FUND BALANCE			\$ 289,169.75
TOTAL LIABILITIES & FUND BAL.			\$ 289,469.75
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HAVERFORD HOMEOWNERS ASSOCIATION

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INCOME STATEMENT Period: 08/01/18 to 08/31/18

Account	Description	Actual	Current Period		Year-To-Date			Yearly
			Budget	Variance	Actual	Budget	Variance	Budget
(MODIFIED ACCRUAL BASIS)								
INCOME								
04010	REGULAR ASSESSMENTS	16,282.00	16,282.00	.00	130,256.00	130,256.00	.00	195,384.00
04040	LEGAL FEES	.00	.00	.00	250.00	.00	250.00	.00
04050	LATE FEES	50.00	.00	50.00	350.00	.00	350.00	.00
04610	INTEREST	132.94	.00	132.94	694.13	.00	694.13	.00
	TOTAL INCOME	16,464.94	16,282.00	182.94	131,550.13	130,256.00	1,294.13	195,384.00
OPERATING EXPENSES								
GROUNDS								
07801	LANDSCAPE CONTRACT - HOA	.00	3,125.00	3,125.00	11,924.92	15,625.00	3,700.08	25,000.00
07802	LANDSCAPE ADDITIONAL-HOA	300.00	1,000.00	700.00	3,814.00	8,000.00	4,186.00	12,000.00
07803	LANDSCAPE CONTRACT-SF	4,425.03	4,037.50	(387.53)	17,700.12	20,187.50	2,487.38	32,300.00
07804	LANDSCAPE ADDITIONAL-SF	.00	833.33	833.33	19,706.19	6,666.64	(13,039.55)	10,000.00
07805	TREE CARE-HOA	3,379.50	979.00	(2,400.50)	5,563.50	7,832.00	2,268.50	11,748.00
07806	SPRINKLER/WATERING	746.89	750.00	3.11	19,358.46	6,000.00	(13,358.46)	9,000.00
07807	SNOW REMOVAL-SF	.00	.00	.00	24,000.00	15,000.00	(9,000.00)	25,000.00
07808	SNOW REMOVAL-EXTRAS-SF	.00	.00	.00	375.00	2,400.00	2,025.00	4,000.00
07809	SPRINKLER/WATERING -SF	.00	250.00	250.00	.00	2,000.00	2,000.00	3,000.00
07810	SNOW REMOVAL-HOA	.00	.00	.00	.00	900.00	900.00	1,500.00
07812	MULCH - SF	.00	541.66	541.66	.00	4,333.28	4,333.28	6,500.00
07814	TREE CARE-SF	.00	150.00	150.00	.00	1,200.00	1,200.00	1,800.00
07815	GENERAL MAINTENANCE-SF	.00	500.00	500.00	665.00	4,000.00	3,335.00	6,000.00
07817	GENERAL MAINTENANCE-HOA	198.22	583.33	385.11	1,173.35	4,666.64	3,493.29	7,000.00
	TOTAL GROUNDS	9,049.64	12,749.82	3,700.18	104,280.54	98,811.06	(5,469.48)	154,848.00
GENERAL & ADMINISTRATIVE								
08501	OFFICE EXPENSE	325.95	232.16	(93.79)	1,864.15	1,857.28	(6.87)	2,786.00
08502	MANAGEMENT FEE-HOA	1,142.00	1,150.00	8.00	9,136.00	9,200.00	64.00	13,800.00
08503	WEBSITE	(25.00)	37.50	62.50	100.00	300.00	200.00	450.00
08504	LEGAL-HOA	331.00	333.33	2.33	706.00	2,666.64	1,960.64	4,000.00
08508	AUDIT/FINANCIAL COST/TAX RTN	.00	208.33	208.33	350.00	1,666.64	1,316.64	2,500.00
08509	RE TAX APPEAL	.00	666.66	666.66	.00	5,333.28	5,333.28	8,000.00
08605	COST SHARING-HOA	.00	416.66	416.66	1,599.76	3,333.28	1,733.52	5,000.00
08606	INSURANCE-HOA	.00	333.33	333.33	3,302.00	2,666.64	(635.36)	4,000.00
	TOTAL GENERAL & ADMIN.	1,773.95	3,377.97	1,604.02	17,057.91	27,023.76	9,965.85	40,536.00

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INCOME STATEMENT Period: 08/01/18 to 08/31/18

Account	Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
(MODIFIED ACCRUAL BASIS)								
	TOTAL OPERATING EXPENSES	10,823.59	16,127.79	5,304.20	121,338.45	125,834.82	4,496.37	195,384.00
	NET INCOME BEFORE RESERVES	5,641.35	154.21	5,487.14	10,211.68	4,421.18	5,790.50	.00
RESERVE EXPENDITURES								
	TOTAL RESERVE EXPENDITURES	.00	.00	.00	.00	.00	.00	.00
RESERVE TRANSFERS - ACTUAL CASH TRANSFERRED								
09110	RESERVE INTEREST - HOA	65.14	.00	(65.14)	340.11	.00	(340.11)	.00
09115	RESERVE INTEREST - SF	67.80	.00	(67.80)	354.02	.00	(354.02)	.00
	TOTAL TRANSFERS TO RESERVE	132.94	.00	(132.94)	694.13	.00	(694.13)	.00
	EXCESS REVENUES OVER EXPEN	5,508.41	154.21	5,354.20	9,517.55	4,421.18	5,096.37	.00
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