

HAVERFORD HOMEOWNERS ASSOC.

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Balance Sheet
As of 06/30/18

(MODIFIED ACCRUAL BASIS)

ASSETS**CASH****OPERATING**

BARRINGTON BANK (OPER)

\$ 65,478.53

TOTAL OPERATING CASH

\$ 65,478.53

RESERVES

BB MM #8395 .20% - RESERVE

\$ 111,523.77

BB MAXSAFE #2594 .55% RSV

107,256.87

TOTAL RESERVE CASH

\$ 218,780.64

TOTAL CASH

\$ 284,259.17

ACCOUNTS RECEIVABLE

ASSESSMENTS RECEIVABLE

\$ 1,133.31

ASSESSMENTS PREPAID

(7,358.00)

ALLOWANCE FOR DOUBTFUL

(300.00)

TOTAL ACCOUNTS RECEIVABLE

\$ (6,524.69)

OTHER ASSETS

PREPAID INSURANCE

\$ 1,058.34

TOTAL OTHER ASSETS

\$ 1,058.34

TOTAL ASSETS

\$ 278,792.82

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FOSTER/PREMIER, INC.

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DISCLOSURES AND SUPPLEMENTAL INFORMATION
ON FUTURE MAJOR REPAIRS AND REPLACEMENTS

HAVERFORD HOMEOWNERS ASSOC.

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Balance Sheet
As of 06/30/18

(MODIFIED ACCRUAL BASIS)

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES

TOTAL CURRENT LIABILITIES		\$.00
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FUND BALANCE

OPERATING FUND BALANCE/PRIOR	\$ 60,606.37
EXCESS REVENUE OVER EXPENSES	(594.19)
RESERVE FUND BALANCE/PRIOR-HOA	121,502.83
RESERVE FUND BALANCE/PRIOR-SF	96,848.87
RESERVE INTEREST - HOA	210.17
RESERVE INTEREST - SF	218.77

TOTAL FUND BALANCE		\$ 278,792.82
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TOTAL LIABILITIES & FUND BAL.			\$ 278,792.82
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HAVERFORD HOMEOWNERS ASSOCIATION

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INCOME STATEMENT Period: 06/01/18 to 06/30/18

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
(MODIFIED ACCRUAL BASIS)								
INCOME								
04010	REGULAR ASSESSMENTS	16,282.00	16,282.00	.00	97,692.00	97,692.00	.00	195,384.00
04040	LEGAL FEES	125.00	.00	125.00	250.00	.00	250.00	.00
04050	LATE FEES	.00	.00	.00	300.00	.00	300.00	.00
04610	INTEREST	92.60	.00	92.60	428.94	.00	428.94	.00
	TOTAL INCOME	16,499.60	16,282.00	217.60	98,670.94	97,692.00	978.94	195,384.00
OPERATING EXPENSES								
GROUNDS								
07801	LANDSCAPE CONTRACT - HOA	2,981.23	3,125.00	143.77	8,943.69	9,375.00	431.31	25,000.00
07802	LANDSCAPE ADDITIONAL-HOA	.00	1,000.00	1,000.00	3,514.00	6,000.00	2,486.00	12,000.00
07803	LANDSCAPE CONTRACT-SF	4,425.03	4,037.50	(387.53)	13,275.09	12,112.50	(1,162.59)	32,300.00
07804	LANDSCAPE ADDITIONAL-SF	.00	833.33	833.33	19,706.19	4,999.98	(14,706.21)	10,000.00
07805	TREE CARE-HOA	.00	979.00	979.00	.00	5,874.00	5,874.00	11,748.00
07806	SPRINKLER/WATERING	.00	750.00	750.00	14,333.66	4,500.00	(9,833.66)	9,000.00
07807	SNOW REMOVAL-SF	.00	.00	.00	24,000.00	15,000.00	(9,000.00)	25,000.00
07808	SNOW REMOVAL-EXTRAS-SF	.00	.00	.00	375.00	2,400.00	2,025.00	4,000.00
07809	SPRINKLER/WATERING -SF	.00	250.00	250.00	.00	1,500.00	1,500.00	3,000.00
07810	SNOW REMOVAL-HOA	.00	.00	.00	.00	900.00	900.00	1,500.00
07812	MULCH - SF	.00	541.66	541.66	.00	3,249.96	3,249.96	6,500.00
07814	TREE CARE-SF	.00	150.00	150.00	.00	900.00	900.00	1,800.00
07815	GENERAL MAINTENANCE-SF	.00	500.00	500.00	215.00	3,000.00	2,785.00	6,000.00
07817	GENERAL MAINTENANCE-HOA	161.43	583.33	421.90	814.57	3,499.98	2,685.41	7,000.00
	TOTAL GROUNDS	7,567.69	12,749.82	5,182.13	85,177.20	73,311.42	(11,865.78)	154,848.00
GENERAL & ADMINISTRATIVE								
08501	OFFICE EXPENSE	157.67	232.16	74.49	1,271.35	1,392.96	121.61	2,786.00
08502	MANAGEMENT FEE-HOA	1,142.00	1,150.00	8.00	6,852.00	6,900.00	48.00	13,800.00
08503	WEBSITE	100.00	37.50	(62.50)	125.00	225.00	100.00	450.00
08504	LEGAL-HOA	125.00	333.33	208.33	375.00	1,999.98	1,624.98	4,000.00
08508	AUDIT/FINANCIAL COST/TAX RTN	.00	208.33	208.33	350.00	1,249.98	899.98	2,500.00
08509	RE TAX APPEAL	.00	666.66	666.66	.00	3,999.96	3,999.96	8,000.00
08605	COST SHARING-HOA	.00	416.66	416.66	1,383.64	2,499.96	1,116.32	5,000.00
08606	INSURANCE-HOA	.00	333.33	333.33	3,302.00	1,999.98	(1,302.02)	4,000.00
	TOTAL GENERAL & ADMIN.	1,524.67	3,377.97	1,853.30	13,658.99	20,267.82	6,608.83	40,536.00

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INCOME STATEMENT Period: 06/01/18 to 06/30/18

Account	Description	Actual	Current Period		Year-To-Date			Yearly
			Budget	Variance	Actual	Budget	Variance	Budget
(MODIFIED ACCRUAL BASIS)								
	TOTAL OPERATING EXPENSES	9,092.36	16,127.79	7,035.43	98,836.19	93,579.24	(5,256.95)	195,384.00
	NET INCOME BEFORE RESERVES	7,407.24	154.21	7,253.03	(165.25)	4,112.76	(4,278.01)	.00
RESERVE EXPENDITURES								
	TOTAL RESERVE EXPENDITURES	.00	.00	.00	.00	.00	.00	.00
RESERVE TRANSFERS - ACTUAL CASH TRANSFERRED								
09110	RESERVE INTEREST - HOA	45.37	.00	(45.37)	210.17	.00	(210.17)	.00
09115	RESERVE INTEREST - SF	47.23	.00	(47.23)	218.77	.00	(218.77)	.00
	TOTAL TRANSFERS TO RESERVE	92.60	.00	(92.60)	428.94	.00	(428.94)	.00
	EXCESS REVENUES OVER EXPEN	7,314.64	154.21	7,160.43	(594.19)	4,112.76	(4,706.95)	.00
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