

HAVERFORD HOMEOWNERS ASSOC.

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Balance Sheet
As of 10/31/15

(MODIFIED ACCRUAL BASIS)

ASSETS**CASH****OPERATING**

BARRINGTON BANK (OPER)

\$ 174,192.37

TOTAL OPERATING CASH

\$ 174,192.37

RESERVES

BB MM #8395 .15% - RESERVE

\$ 83,977.55

BB MAXSAFE #2594 .25% RSV

81,370.93

TOTAL RESERVE CASH

\$ 165,348.48

TOTAL CASH

\$ 339,540.85

ACCOUNTS RECEIVABLE

ASSESSMENTS RECEIVABLE

\$ 278.00

ASSESSMENTS PREPAID

(6,585.00)

ALLOWANCE FOR DOUBTFUL

(1,500.00)

TOTAL ACCOUNTS RECEIVABLE

\$ (7,807.00)

OTHER ASSETS

PREPAID INSURANCE

\$ 1,367.00

TOTAL OTHER ASSETS

\$ 1,367.00

TOTAL ASSETS

\$ 333,100.85

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FOSTER/PREMIER, INC.

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Balance Sheet
As of 10/31/15

(MODIFIED ACCRUAL BASIS)

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES

TOTAL CURRENT LIABILITIES		\$.00
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FUND BALANCE

OPERATING FUND BALANCE/PRIOR	\$ 161,072.66	
EXCESS REVENUE OVER EXPENSES	13,232.66	
RESERVE FUND BALANCE/PRIOR-HOA	69,695.83	
RESERVE FUND BALANCE/PRIOR-SF	76,492.15	
RESERVE FUNDING	12,333.39	
RESERVE INTEREST - HOA	123.38	
RESERVE INTEREST - SF	150.78	
TOTAL FUND BALANCE		\$ 333,100.85
TOTAL LIABILITIES & FUND BAL.		
		\$ 333,100.85
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HAVERFORD HOMEOWNERS ASSOCIATION

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INCOME STATEMENT Period: 10/01/15 to 10/31/15

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
(MODIFIED ACCRUAL BASIS)								
INCOME								
04010	REGULAR ASSESSMENTS	16,674.00	16,674.58	(.58)	166,740.00	166,745.80	(5.80)	200,095.00
04050	LATE FEES	.00	.00	.00	325.00	.00	325.00	.00
04070	REPAIRS CHARGABLE TO H.O.	.00	.00	.00	198.50	.00	198.50	.00
04610	INTEREST	27.49	.00	27.49	274.16	.00	274.16	.00
	TOTAL INCOME	16,701.49	16,674.58	26.91	167,537.66	166,745.80	791.86	200,095.00
OPERATING EXPENSES								
GROUNDS								
07801	LANDSCAPE CONTRACT - HOA	2,894.40	3,307.84	413.44	20,260.80	23,155.00	2,894.20	23,155.00
07802	LANDSCAPE ADDITIONAL-HOA	.00	1,714.26	1,714.26	7,472.16	12,000.00	4,527.84	12,000.00
07803	LANDSCAPE CONTRACT - SF	4,296.14	4,910.00	613.86	30,072.98	34,370.00	4,297.02	34,370.00
07804	LANDSCAPING EXTRAS - SF	2,874.18	1,428.58	(1,445.60)	2,874.18	10,000.00	7,125.82	10,000.00
07806	SPRINKLER/WATERING	14,379.58	583.33	(13,796.25)	17,967.00	5,833.30	(12,133.70)	7,000.00
07807	SNOW REMOVAL-DRIVE & WALKS	.00	.00	.00	19,500.00	15,600.00	(3,900.00)	26,000.00
07808	SNOW REMOVAL-EXTRAS-SF	.00	.00	.00	2,925.00	3,600.00	675.00	6,000.00
07813	MULCH - HOA	.00	1,166.66	1,166.66	14,950.00	11,666.60	(3,283.40)	14,000.00
07815	GENERAL MAINTENANCE-SF	.00	501.66	501.66	4,520.00	5,016.60	496.60	6,020.00
07817	GENERAL MAINTENANCE - HOA	167.93	583.33	415.40	1,748.33	5,833.30	4,084.97	7,000.00
	TOTAL GROUNDS	24,612.23	14,195.66	(10,416.57)	122,290.45	127,074.80	4,784.35	145,545.00
GENERAL & ADMINISTRATIVE								
08501	OFFICE EXPENSE-HOA	235.66	333.33	97.67	2,689.53	3,333.30	643.77	4,000.00
08502	MANAGEMENT FEE-HOA	1,097.78	1,150.00	52.22	10,977.80	11,500.00	522.20	13,800.00
08503	WEBSITE	.00	37.50	37.50	204.40	375.00	170.60	450.00
08504	LEGAL-HOA	.00	333.33	333.33	231.25	3,333.30	3,102.05	4,000.00
08508	AUDIT/FINANCIAL COST/TAX RTN	.00	208.33	208.33	325.00	2,083.30	1,758.30	2,500.00
08509	RE TAX APPEAL	.00	500.00	500.00	.00	5,000.00	5,000.00	6,000.00
08605	COST SHARING-HOA	423.28	416.66	(6.62)	1,743.02	4,166.60	2,423.58	5,000.00
08606	INSURANCE-HOA	.00	333.33	333.33	3,236.00	3,333.30	97.30	4,000.00
	TOTAL GENERAL & ADMIN.	1,756.72	3,312.48	1,555.76	19,407.00	33,124.80	13,717.80	39,750.00
	TOTAL OPERATING EXPENSES	26,368.95	17,508.14	(8,860.81)	141,697.45	160,199.60	18,502.15	185,295.00

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Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	

(MODIFIED ACCRUAL BASIS)

	NET INCOME BEFORE RESERVES	(9,667.46)	(833.56)	(8,833.90)	25,840.21	6,546.20	19,294.01	14,800.00
	RESERVE EXPENDITURES							
	TOTAL RESERVE EXPENDITURES	.00	.00	.00	.00	.00	.00	.00
	RESERVE TRANSFERS - ACTUAL CASH TRANSFERRED							
09101	HOA COMMON AREA RESERVES	550.00	550.00	.00	5,500.00	5,500.00	.00	6,600.00
09102	SFH STREETS/MAINT RESERVES	683.34	683.33	(.01)	6,833.39	6,833.30	(.09)	8,200.00
09110	RESERVE INTEREST - HOA	12.37	.00	(12.37)	123.38	.00	(123.38)	.00
09115	RESERVE INTEREST - SF	15.12	.00	(15.12)	150.78	.00	(150.78)	.00
	TOTAL TRANSFERS TO RESERVE	1,260.83	1,233.33	(27.50)	12,607.55	12,333.30	(274.25)	14,800.00
	EXCESS REVENUES OVER EXPEN	(10,928.29)	(2,066.89)	(8,861.40)	13,232.66	(5,787.10)	19,019.76	.00

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