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Balance Sheet

Haverford Homeowners Association

End Date: 03/31/2021

(MODIFIED ACCRUAL BASIS)

	COMM	SFH	Total
Assets			
CASH-OPERATING			
Barrington Bank - Operating Account #4271	$82,659.74	$-	$82,659.74
Cash due to SFH	(42,926.91)	-	(42,926.91)
Cash due from COMM	-	42,926.91	42,926.91
TOTAL CASH-OPERATING	**39,732.83**	**42,926.91**	**82,659.74**
CASH - RESERVES			
Barrington Bank - MM #8395	132,576.54	-	132,576.54
Barrington Bank - MaxSafe #2594	109,966.16	-	109,966.16
Reserve Cash due to SFH	(137,184.10)	-	(137,184.10)
Reserve Cash due from COMM	-	137,184.10	137,184.10
TOTAL CASH - RESERVES	**105,358.60**	**137,184.10**	**242,542.70**
ACCOUNTS REC - OPERATING			
Homeowner Receivable - Common	1,032.10	-	1,032.10
Homeowner Receivable - SF	-	330.00	330.00
Allowance for Doubtful Accounts-Common	(159.00)	-	(159.00)
Allowance for Doubtful Accounts-SF	-	(141.00)	(141.00)
TOTAL ACCOUNTS REC - OPERATING	**873.10**	**189.00**	**1,062.10**
OTHER ASSETS - OPERATING			
Prepaid Insurance - Common	1,058.34	-	1,058.34
TOTAL OTHER ASSETS - OPERATING	**1,058.34**	**-**	**1,058.34**
Total Assets	**147,022.87**	**180,300.01**	**327,322.88**
Liabilities & Equity			
CURRENT LIABILITIES - OPERATING			
Prepaid Assessments - Common	5,570.00	-	5,570.00
Prepaid Assessments - SF	-	573.00	573.00
TOTAL CURRENT LIABILITIES - OPERATING	**5,570.00**	**573.00**	**6,143.00**
FUND BALANCE - OPERATING			
Operating Fund Balance/Prior - COMM	26,777.99	-	26,777.99
Operating Fund Balance/Prior - SF	-	40,992.49	40,992.49
TOTAL FUND BALANCE - OPERATING	**26,777.99**	**40,992.49**	**67,770.48**
FUND BALANCE - RESERVE			
Reserve Fund Balance/Prior - COMM	104,473.96	-	104,473.96
Reserve Fund Balance/Prior - SF	-	134,613.53	134,613.53
Current Year Reserve Funding - COMM	843.75	-	843.75
Current Year Reserve Funding - SF	-	2,531.25	2,531.25
Reserve Interest-Common	40.90	-	40.90
Reserve Interest-SF	-	39.31	39.31
TOTAL FUND BALANCE - RESERVE	**105,358.61**	**137,184.09**	**242,542.70**
Net Income Gain/Loss	9,316.28	1,550.42	10,866.70
Total Liabilities & Equity	**147,022.88**	**180,300.00**	**327,322.88**

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Income Statement

Haverford Homeowners Association

3/1/2021 - 3/31/2021

(MODIFIED ACCRUAL BASIS)

Date:	4/26/2021
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	Current Period			Year-to-date			
Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
COMM							
OPERATING INCOME							
INCOME ASSESSMENTS OPERATING							
4010 COMM Assessments	$7,937.83	$7,937.83	$-	$23,813.49	$23,813.49	$-	$95,254.00
4019 Prior Year Surplus	-	104.17	(104.17)	-	312.51	(312.51)	1,250.00
TOTAL INCOME ASSESSMENTS OPERATING	$7,937.83	$8,042.00	($104.17)	$23,813.49	$24,126.00	($312.51)	$96,504.00
OTHER INCOME - OPERATING							
4107 NSF Fees	-	-	-	35.00	-	35.00	-
TOTAL OTHER INCOME - OPERATING	$-	$-	$-	$35.00	$-	$35.00	$-
OTHER INCOME - RESERVE							
4650 Interest Income - Reserve - Common	14.16	-	14.16	40.90	-	40.90	-
TOTAL OTHER INCOME - RESERVE	$14.16	$-	$14.16	$40.90	$-	$40.90	$-
TOTAL OPERATING INCOME	**$7,951.99**	**$8,042.00**	**($90.01)**	**$23,889.39**	**$24,126.00**	**($236.61)**	**$96,504.00**
OPERATING EXPENSE							
GROUNDS MAINTENANCE							
7800 Landscape Contract - Common	-	-	-	-	-	-	28,150.00
7801 Landscape Additional - Common	-	-	-	447.23	-	(447.23)	2,500.00
7802 Mulch - Common	-	951.08	951.08	-	2,853.24	2,853.24	11,413.00
7806 Tree Maintenance - Common	-	500.00	500.00	-	1,500.00	1,500.00	6,000.00
7810 Snow Removal - Common	400.00	320.00	(80.00)	1,200.00	960.00	(240.00)	1,600.00
7815 General Maintenance - Common	116.16	166.67	50.51	231.20	500.01	268.81	2,000.00
7821 Irrigation - Watering - Common	-	1,025.00	1,025.00	4,631.53	3,075.00	(1,556.53)	12,300.00
TOTAL GROUNDS MAINTENANCE	$516.16	$2,962.75	$2,446.59	$6,509.96	$8,888.25	$2,378.29	$63,963.00
COMMUNITY SERVICES							
8213 Website - Common	-	83.33	83.33	-	249.99	249.99	1,000.00
TOTAL COMMUNITY SERVICES	$-	$83.33	$83.33	$-	$249.99	$249.99	$1,000.00
GENERAL & ADMINISTRATIVE							
8501 Office Expense - Common	478.28	333.33	(144.95)	1,365.09	999.99	(365.10)	4,000.00
8502 Management Fees - Common	1,176.26	1,176.33	0.07	3,528.78	3,528.99	0.21	14,116.00
8504 Legal Expense - Common	-	62.50	62.50	-	187.50	187.50	750.00
8506 Accounting/Tax Preparation - Common	-	116.67	116.67	350.00	350.01	0.01	1,400.00
8519 Cost Sharing - Common	-	350.00	350.00	1,202.63	1,050.00	(152.63)	4,200.00
TOTAL GENERAL & ADMINISTRATIVE	$1,654.54	$2,038.83	$384.29	$6,446.50	$6,116.49	($330.01)	$24,466.00
INSURANCE							
8600 Insurance Expense-Common	601.00	308.33	(292.67)	732.00	924.99	192.99	3,700.00
TOTAL INSURANCE	$601.00	$308.33	($292.67)	$732.00	$924.99	$192.99	$3,700.00
RESERVE TRANSFERS							
9000 Transfers to Reserve - Common	281.25	281.25	-	843.75	843.75	-	3,375.00
9010 Reserve interest-Common	14.16	-	(14.16)	40.90	-	(40.90)	-
TOTAL RESERVE TRANSFERS	$295.41	$281.25	($14.16)	$884.65	$843.75	($40.90)	$3,375.00
TOTAL OPERATING EXPENSE	**$3,067.11**	**$5,674.49**	**$2,607.38**	**$14,573.11**	**$17,023.47**	**$2,450.36**	**$96,504.00**
Net Income:	**$4,884.88**	**$2,367.51**	**$2,517.37**	**$9,316.28**	**$7,102.53**	**$2,213.75**	**$0.00**

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Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-to-date Actual	Year-to-date Budget	Year-to-date Variance	Annual Budget
SFH							
OPERATING INCOME							
INCOME ASSESSMENTS OPERATING							
4011 SFH Assessments	$9,450.17	$9,449.92	$0.25	$28,350.51	$28,349.76	$0.75	$113,399.00
4019 Prior Year Surplus - SFH	-	166.67	(166.67)	-	500.01	(500.01)	2,000.00
TOTAL INCOME ASSESSMENTS OPERATING	$9,450.17	$9,616.59	($166.42)	$28,350.51	$28,849.77	($499.26)	$115,399.00
OTHER INCOME - OPERATING							
4100 Late Fees- SF	25.00	-	25.00	75.00	-	75.00	-
TOTAL OTHER INCOME - OPERATING	$25.00	$-	$25.00	$75.00	$-	$75.00	$-
OTHER INCOME - RESERVE							
4650 Interest - Reserve - SFH	13.61	-	13.61	39.31	-	39.31	-
TOTAL OTHER INCOME - RESERVE	$13.61	$-	$13.61	$39.31	$-	$39.31	$-
TOTAL OPERATING INCOME	**$9,488.78**	**$9,616.59**	**($127.81)**	**$28,464.82**	**$28,849.77**	**($384.95)**	**$115,399.00**
OPERATING EXPENSE							
GROUNDS MAINTENANCE							
7800 Landscape Contract - SFH	-	-	-	-	-	-	37,460.00
7801 Landscape Additional - SFH	-	-	-	-	-	-	4,500.00
7802 Mulch - SFH	-	1,655.33	1,655.33	-	4,965.99	4,965.99	19,864.00
7806 Tree Maintenance - SFH	-	166.67	166.67	-	500.01	500.01	2,000.00
7810 Snow Removal - SFH	7,600.00	6,080.00	(1,520.00)	22,800.00	18,240.00	(4,560.00)	30,400.00
7811 Snow Removal - Additional - SFH	-	800.00	800.00	-	2,400.00	2,400.00	4,000.00
7815 General Maintenance - SFH	-	245.83	245.83	-	737.49	737.49	2,950.00
7821 Irrigation - Watering - SFH	-	341.67	341.67	1,543.84	1,025.01	(518.83)	4,100.00
TOTAL GROUNDS MAINTENANCE	$7,600.00	$9,289.50	$1,689.50	$24,343.84	$27,868.50	$3,524.66	$105,274.00
RESERVE TRANSFERS							
9000 Transfer to Reserve - SFH	843.75	843.75	-	2,531.25	2,531.25	-	10,125.00
9010 Reserve Interest- SF	13.61	-	(13.61)	39.31	-	(39.31)	-
TOTAL RESERVE TRANSFERS	$857.36	$843.75	($13.61)	$2,570.56	$2,531.25	($39.31)	$10,125.00
TOTAL OPERATING EXPENSE	**$8,457.36**	**$10,133.25**	**$1,675.89**	**$26,914.40**	**$30,399.75**	**$3,485.35**	**$115,399.00**
Net Income:	**$1,031.42**	**($516.66)**	**$1,548.08**	**$1,550.42**	**($1,549.98)**	**$3,100.40**	**$0.00**

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