



| Balance Sheet                    |  |  |
|----------------------------------|--|--|
| Haverford Homeowners Association |  |  |
| End Date: 02/28/2021             |  |  |

|       |           |
|-------|-----------|
| Date: | 3/30/2021 |
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(MODIFIED ACCRUAL BASIS)

|                                           | COMM              | SFH               | Total             |
|-------------------------------------------|-------------------|-------------------|-------------------|
| <b>Assets</b>                             |                   |                   |                   |
| <b>CASH-OPERATING</b>                     |                   |                   |                   |
| Barrington Bank - Operating Account #4271 | \$75,200.67       | \$-               | \$75,200.67       |
| Cash due to SFH                           | (44,962.53)       | -                 | (44,962.53)       |
| Cash due from COMM                        | -                 | 44,962.53         | 44,962.53         |
| <b>TOTAL CASH-OPERATING</b>               | <b>30,238.14</b>  | <b>44,962.53</b>  | <b>75,200.67</b>  |
| <b>CASH - RESERVES</b>                    |                   |                   |                   |
| Barrington Bank - MM #8395                | 131,439.64        | -                 | 131,439.64        |
| Barrington Bank - MaxSafe #2594           | 109,950.29        | -                 | 109,950.29        |
| Reserve Cash due to SFH                   | (136,326.69)      | -                 | (136,326.69)      |
| Reserve Cash due from COMM                | -                 | 136,326.69        | 136,326.69        |
| <b>TOTAL CASH - RESERVES</b>              | <b>105,063.24</b> | <b>136,326.69</b> | <b>241,389.93</b> |
| <b>ACCOUNTS REC - OPERATING</b>           |                   |                   |                   |
| Homeowner Receivable - Common             | 1,113.10          | -                 | 1,113.10          |
| Homeowner Receivable - SF                 | -                 | 330.00            | 330.00            |
| Allowance for Doubtful Accounts-Common    | (159.00)          | -                 | (159.00)          |
| Allowance for Doubtful Accounts-SF        | -                 | (141.00)          | (141.00)          |
| <b>TOTAL ACCOUNTS REC - OPERATING</b>     | <b>954.10</b>     | <b>189.00</b>     | <b>1,143.10</b>   |
| <b>OTHER ASSETS - OPERATING</b>           |                   |                   |                   |
| Prepaid Insurance - Common                | 1,058.34          | -                 | 1,058.34          |
| <b>TOTAL OTHER ASSETS - OPERATING</b>     | <b>1,058.34</b>   | <b>-</b>          | <b>1,058.34</b>   |
| <b>Total Assets</b>                       | <b>137,313.82</b> | <b>181,478.22</b> | <b>318,792.04</b> |

Not Audited, Reviewed or Compiled.

No Assurance Provided-For Internal Purposes Only

Omits the Statement of Cash Flows and all Required Disclosures and Supplemental Information on Future Major Repairs and Replacements



| Balance Sheet                    |
|----------------------------------|
| Haverford Homeowners Association |
| End Date: 02/28/2021             |

|       |           |
|-------|-----------|
| Date: | 3/30/2021 |
| Time: | 1:16 pm   |
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(MODIFIED ACCRUAL BASIS)

|                                              | COMM              | SFH               | Total             |
|----------------------------------------------|-------------------|-------------------|-------------------|
| <b>Liabilities &amp; Equity</b>              |                   |                   |                   |
| <b>CURRENT LIABILITIES - OPERATING</b>       |                   |                   |                   |
| Prepaid Assessments - Common                 | \$738.00          | \$-               | \$738.00          |
| Prepaid Assessments - SF                     | -                 | 3,640.00          | 3,640.00          |
| Accounts Payable - Operating - Common        | 303.23            | -                 | 303.23            |
| <b>TOTAL CURRENT LIABILITIES - OPERATING</b> | <b>1,041.23</b>   | <b>3,640.00</b>   | <b>4,681.23</b>   |
| <b>FUND BALANCE - OPERATING</b>              |                   |                   |                   |
| Operating Fund Balance/Prior - COMM          | 26,799.41         | -                 | 26,799.41         |
| Operating Fund Balance/Prior - SF            | -                 | 40,992.49         | 40,992.49         |
| <b>TOTAL FUND BALANCE - OPERATING</b>        | <b>26,799.41</b>  | <b>40,992.49</b>  | <b>67,791.90</b>  |
| <b>FUND BALANCE - RESERVE</b>                |                   |                   |                   |
| Reserve Fund Balance/Prior - COMM            | 104,452.54        | -                 | 104,452.54        |
| Reserve Fund Balance/Prior - SF              | -                 | 134,613.53        | 134,613.53        |
| Current Year Reserve Funding - COMM          | 562.50            | -                 | 562.50            |
| Current Year Reserve Funding - SF            | -                 | 1,687.50          | 1,687.50          |
| Reserve Interest-Common                      | 26.74             | -                 | 26.74             |
| Reserve Interest-SF                          | -                 | 25.70             | 25.70             |
| <b>TOTAL FUND BALANCE - RESERVE</b>          | <b>105,041.78</b> | <b>136,326.73</b> | <b>241,368.51</b> |
| Net Income Gain/Loss                         | 4,431.40          | 519.00            | 4,950.40          |
| <b>Total Liabilities &amp; Equity</b>        | <b>137,313.82</b> | <b>181,478.22</b> | <b>318,792.04</b> |

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# Income Statement

Haverford Homeowners Association  
2/1/2021 - 2/28/2021

Date: 3/30/2021  
Time: 1:16 pm  
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(MODIFIED ACCRUAL BASIS)

|                                          | Current Period |            |              | Year-to-date |             |            | Annual      |
|------------------------------------------|----------------|------------|--------------|--------------|-------------|------------|-------------|
| Description                              | Actual         | Budget     | Variance     | Actual       | Budget      | Variance   | Budget      |
| COMM                                     |                |            |              |              |             |            |             |
| OPERATING INCOME                         |                |            |              |              |             |            |             |
| INCOME ASSESSMENTS OPERATING             |                |            |              |              |             |            |             |
| 4010 COMM Assessments                    | \$7,937.83     | \$7,937.83 | \$-          | \$15,875.66  | \$15,875.66 | \$-        | \$95,254.00 |
| 4019 Prior Year Surplus                  | -              | 104.17     | (104.17)     | -            | 208.34      | (208.34)   | 1,250.00    |
| TOTAL INCOME ASSESSMENTS OPERATING       | \$7,937.83     | \$8,042.00 | (\$104.17)   | \$15,875.66  | \$16,084.00 | (\$208.34) | \$96,504.00 |
| OTHER INCOME - OPERATING                 |                |            |              |              |             |            |             |
| 4107 NSF Fees                            | 35.00          | -          | 35.00        | 35.00        | -           | 35.00      | -           |
| TOTAL OTHER INCOME - OPERATING           | \$35.00        | \$-        | \$35.00      | \$35.00      | \$-         | \$35.00    | \$-         |
| OTHER INCOME - RESERVE                   |                |            |              |              |             |            |             |
| 4650 Interest Income - Reserve - Common  | 12.84          | -          | 12.84        | 26.74        | -           | 26.74      | -           |
| TOTAL OTHER INCOME - RESERVE             | \$12.84        | \$-        | \$12.84      | \$26.74      | \$-         | \$26.74    | \$-         |
| TOTAL OPERATING INCOME                   | \$7,985.67     | \$8,042.00 | (\$56.33)    | \$15,937.40  | \$16,084.00 | (\$146.60) | \$96,504.00 |
| OPERATING EXPENSE                        |                |            |              |              |             |            |             |
| GROUNDS MAINTENANCE                      |                |            |              |              |             |            |             |
| 7800 Landscape Contract - Common         | -              | -          | -            | -            | -           | -          | 28,150.00   |
| 7801 Landscape Additional - Common       | 447.23         | -          | (447.23)     | 447.23       | -           | (447.23)   | 2,500.00    |
| 7802 Mulch - Common                      | -              | 951.08     | 951.08       | -            | 1,902.16    | 1,902.16   | 11,413.00   |
| 7806 Tree Maintenance - Common           | -              | 500.00     | 500.00       | -            | 1,000.00    | 1,000.00   | 6,000.00    |
| 7810 Snow Removal - Common               | 400.00         | 320.00     | (80.00)      | 800.00       | 640.00      | (160.00)   | 1,600.00    |
| 7815 General Maintenance - Common        | 115.04         | 166.67     | 51.63        | 115.04       | 333.34      | 218.30     | 2,000.00    |
| 7821 Irrigation - Watering - Common      | 1,125.00       | 1,025.00   | (100.00)     | 4,631.53     | 2,050.00    | (2,581.53) | 12,300.00   |
| TOTAL GROUNDS MAINTENANCE                | \$2,087.27     | \$2,962.75 | \$875.48     | \$5,993.80   | \$5,925.50  | (\$68.30)  | \$63,963.00 |
| COMMUNITY SERVICES                       |                |            |              |              |             |            |             |
| 8213 Website - Common                    | -              | 83.33      | 83.33        | -            | 166.66      | 166.66     | 1,000.00    |
| TOTAL COMMUNITY SERVICES                 | \$-            | \$83.33    | \$83.33      | \$-          | \$166.66    | \$166.66   | \$1,000.00  |
| GENERAL & ADMINISTRATIVE                 |                |            |              |              |             |            |             |
| 8501 Office Expense - Common             | 564.57         | 333.33     | (231.24)     | 886.81       | 666.66      | (220.15)   | 4,000.00    |
| 8502 Management Fees - Common            | 1,176.26       | 1,176.33   | 0.07         | 2,352.52     | 2,352.66    | 0.14       | 14,116.00   |
| 8504 Legal Expense - Common              | -              | 62.50      | 62.50        | -            | 125.00      | 125.00     | 750.00      |
| 8506 Accounting/Tax Preparation - Common | 350.00         | 116.67     | (233.33)     | 350.00       | 233.34      | (116.66)   | 1,400.00    |
| 8519 Cost Sharing - Common               | 1,202.63       | 350.00     | (852.63)     | 1,202.63     | 700.00      | (502.63)   | 4,200.00    |
| TOTAL GENERAL & ADMINISTRATIVE           | \$3,293.46     | \$2,038.83 | (\$1,254.63) | \$4,791.96   | \$4,077.66  | (\$714.30) | \$24,466.00 |
| INSURANCE                                |                |            |              |              |             |            |             |
| 8600 Insurance Expense-Common            | -              | 308.33     | 308.33       | 131.00       | 616.66      | 485.66     | 3,700.00    |
| TOTAL INSURANCE                          | \$-            | \$308.33   | \$308.33     | \$131.00     | \$616.66    | \$485.66   | \$3,700.00  |
| RESERVE TRANSFERS                        |                |            |              |              |             |            |             |
| 9000 Transfers to Reserve - Common       | 281.25         | 281.25     | -            | 562.50       | 562.50      | -          | 3,375.00    |
| 9010 Reserve interest-Common             | 12.84          | -          | (12.84)      | 26.74        | -           | (26.74)    | -           |
| TOTAL RESERVE TRANSFERS                  | \$294.09       | \$281.25   | (\$12.84)    | \$589.24     | \$562.50    | (\$26.74)  | \$3,375.00  |
| TOTAL OPERATING EXPENSE                  | \$5,674.82     | \$5,674.49 | (\$0.33)     | \$11,506.00  | \$11,348.98 | (\$157.02) | \$96,504.00 |
| Net Income:                              | \$2,310.85     | \$2,367.51 | (\$56.66)    | \$4,431.40   | \$4,735.02  | (\$303.62) | \$0.00      |

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# Income Statement

Haverford Homeowners Association  
2/1/2021 - 2/28/2021

Date: 3/30/2021  
Time: 1:16 pm  
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(MODIFIED ACCRUAL BASIS)

| Description                          | Current Period |             |            | Year-to-date |              |            | Annual Budget |
|--------------------------------------|----------------|-------------|------------|--------------|--------------|------------|---------------|
|                                      | Actual         | Budget      | Variance   | Actual       | Budget       | Variance   |               |
| SFH                                  |                |             |            |              |              |            |               |
| OPERATING INCOME                     |                |             |            |              |              |            |               |
| INCOME ASSESSMENTS OPERATING         |                |             |            |              |              |            |               |
| 4011 SFH Assessments                 | \$9,450.17     | \$9,449.92  | \$0.25     | \$18,900.34  | \$18,899.84  | \$0.50     | \$113,399.00  |
| 4019 Prior Year Surplus - SFH        | -              | 166.67      | (166.67)   | -            | 333.34       | (333.34)   | 2,000.00      |
| TOTAL INCOME ASSESSMENTS OPERATING   | \$9,450.17     | \$9,616.59  | (\$166.42) | \$18,900.34  | \$19,233.18  | (\$332.84) | \$115,399.00  |
| OTHER INCOME - OPERATING             |                |             |            |              |              |            |               |
| 4100 Late Fees- SF                   | -              | -           | -          | 50.00        | -            | 50.00      | -             |
| TOTAL OTHER INCOME - OPERATING       | \$-            | \$-         | \$-        | \$50.00      | \$-          | \$50.00    | \$-           |
| OTHER INCOME - RESERVE               |                |             |            |              |              |            |               |
| 4650 Interest - Reserve - SFH        | 12.34          | -           | 12.34      | 25.70        | -            | 25.70      | -             |
| TOTAL OTHER INCOME - RESERVE         | \$12.34        | \$-         | \$12.34    | \$25.70      | \$-          | \$25.70    | \$-           |
| TOTAL OPERATING INCOME               | \$9,462.51     | \$9,616.59  | (\$154.08) | \$18,976.04  | \$19,233.18  | (\$257.14) | \$115,399.00  |
| OPERATING EXPENSE                    |                |             |            |              |              |            |               |
| GROUNDS MAINTENANCE                  |                |             |            |              |              |            |               |
| 7800 Landscape Contract - SFH        | -              | -           | -          | -            | -            | -          | 37,460.00     |
| 7801 Landscape Additional - SFH      | -              | -           | -          | -            | -            | -          | 4,500.00      |
| 7802 Mulch - SFH                     | -              | 1,655.33    | 1,655.33   | -            | 3,310.66     | 3,310.66   | 19,864.00     |
| 7806 Tree Maintenance - SFH          | -              | 166.67      | 166.67     | -            | 333.34       | 333.34     | 2,000.00      |
| 7810 Snow Removal - SFH              | 7,600.00       | 6,080.00    | (1,520.00) | 15,200.00    | 12,160.00    | (3,040.00) | 30,400.00     |
| 7811 Snow Removal - Additional - SFH | -              | 800.00      | 800.00     | -            | 1,600.00     | 1,600.00   | 4,000.00      |
| 7815 General Maintenance - SFH       | -              | 245.83      | 245.83     | -            | 491.66       | 491.66     | 2,950.00      |
| 7821 Irrigation - Watering - SFH     | 375.00         | 341.67      | (33.33)    | 1,543.84     | 683.34       | (860.50)   | 4,100.00      |
| TOTAL GROUNDS MAINTENANCE            | \$7,975.00     | \$9,289.50  | \$1,314.50 | \$16,743.84  | \$18,579.00  | \$1,835.16 | \$105,274.00  |
| RESERVE TRANSFERS                    |                |             |            |              |              |            |               |
| 9000 Transfer to Reserve - SFH       | 843.75         | 843.75      | -          | 1,687.50     | 1,687.50     | -          | 10,125.00     |
| 9010 Reserve Interest- SF            | 12.34          | -           | (12.34)    | 25.70        | -            | (25.70)    | -             |
| TOTAL RESERVE TRANSFERS              | \$856.09       | \$843.75    | (\$12.34)  | \$1,713.20   | \$1,687.50   | (\$25.70)  | \$10,125.00   |
| TOTAL OPERATING EXPENSE              | \$8,831.09     | \$10,133.25 | \$1,302.16 | \$18,457.04  | \$20,266.50  | \$1,809.46 | \$115,399.00  |
| Net Income:                          | \$631.42       | (\$516.66)  | \$1,148.08 | \$519.00     | (\$1,033.32) | \$1,552.32 | \$0.00        |

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