Foster Premier

Balance Sheet
Haverford Homeowners Association
End Date: 12/31/2020

Date:	2/2/2021
Time:	6:11 pm
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(MODIFIED ACCRUAL BASIS)

	Operating	Total
Assets		
CASH-OPERATING		
Barrington Bank - Operating Account #4271	$82,318.36	$82,318.36
Cash due to SFH	(45,493.49)	(45,493.49)
Cash due from COMM	45,493.49	45,493.49
TOTAL CASH-OPERATING	**$82,318.36**	**$82,318.36**
CASH - RESERVES		
Barrington Bank - MM #8395	129,169.37	129,169.37
Barrington Bank - MaxSafe #2594	109,918.12	109,918.12
Reserve Cash due to SFH	(134,613.53)	(134,613.53)
Reserve Cash due from COMM	134,613.53	134,613.53
TOTAL CASH - RESERVES	**$239,087.49**	**$239,087.49**
ACCOUNTS REC - OPERATING		
Homeowner Receivable - Common	744.60	744.60
Homeowner Receivable - SF	1,120.00	1,120.00
Allowance for Doubtful Accounts-Common	(159.00)	(159.00)
Allowance for Doubtful Accounts-SF	(141.00)	(141.00)
TOTAL ACCOUNTS REC - OPERATING	**$1,564.60**	**$1,564.60**
OTHER ASSETS - OPERATING		
Prepaid Insurance - Common	1,058.34	1,058.34
TOTAL OTHER ASSETS - OPERATING	**$1,058.34**	**$1,058.34**
Total Assets	**$324,028.79**	**$324,028.79**
Liabilities & Equity		
CURRENT LIABILITIES - OPERATING		
Prepaid Assessments - Common	2,454.80	2,454.80
Prepaid Assessments - SF	5,480.00	5,480.00
Accounts Payable - Operating - Common	9,236.02	9,236.02
TOTAL CURRENT LIABILITIES - OPERATING	**$17,170.82**	**$17,170.82**
FUND BALANCE - OPERATING		
Operating Fund Balance/Prior - COMM	32,631.78	32,631.78
Operating Fund Balance/Prior - SF	34,802.95	34,802.95
TOTAL FUND BALANCE - OPERATING	**$67,434.73**	**$67,434.73**
FUND BALANCE - RESERVE		
Reserve Fund Balance/Prior - COMM	100,324.63	100,324.63
Reserve Fund Balance/Prior - SF	124,408.15	124,408.15
Current Year Reserve Funding - COMM	3,830.58	3,830.58
Current Year Reserve Funding - SF	9,905.04	9,905.04
Reserve Interest-Common	297.33	297.33
Reserve Interest-SF	300.34	300.34
TOTAL FUND BALANCE - RESERVE	**$239,066.07**	**$239,066.07**
Net Income Gain/Loss	357.17	357.17
Total Liabilities & Equity	**$324,028.79**	**$324,028.79**

Not Audited, Reviewed or Compiled.
No Assurance Provided-For Internal Purposes Only
Omits the Statement of Cash Flows and all Required Disclosures and Supplemental Information on Future Major Repairs and Replacements

Income Statement

Haverford Homeowners Association

12/1/2020 - 12/31/2020

(MODIFIED ACCRUAL BASIS)

Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-to-date Actual	Year-to-date Budget	Year-to-date Variance	Annual Budget
COMM							
OPERATING INCOME							
INCOME ASSESSMENTS OPERATING							
4010 COMM Assessments	$8,134.00	$8,134.00	$-	$97,608.00	$97,608.00	$-	$97,608.00
TOTAL INCOME ASSESSMENTS OPERATING	$8,134.00	$8,134.00	$-	$97,608.00	$97,608.00	$-	$97,608.00
OTHER INCOME - OPERATING							
4100 Late Fees-Common	25.00	-	25.00	50.00	-	50.00	-
4102 Legal Reimbursements - Common	(287.50)	-	(287.50)	-	-	-	-
4107 NSF Fees	-	-	-	70.00	-	70.00	-
TOTAL OTHER INCOME - OPERATING	($262.50)	$-	($262.50)	$120.00	$-	$120.00	$-
OTHER INCOME - RESERVE							
4650 Interest Income - Reserve - Common	15.07	-	15.07	297.33	-	297.33	-
TOTAL OTHER INCOME - RESERVE	$15.07	$-	$15.07	$297.33	$-	$297.33	$-
TOTAL OPERATING INCOME	**$7,886.57**	**$8,134.00**	**($247.43)**	**$98,025.33**	**$97,608.00**	**$417.33**	**$97,608.00**
OPERATING EXPENSE							
GROUNDS MAINTENANCE							
7800 Landscape Contract - Common	-	-	-	24,565.36	27,780.00	3,214.64	27,780.00
7801 Landscape Additional - Common	1,236.02	-	(1,236.02)	13,379.25	2,500.00	(10,879.25)	2,500.00
7802 Mulch - Common	-	862.62	862.62	10,351.50	10,351.00	(0.50)	10,351.00
7806 Tree Maintenance - Common	-	500.00	500.00	8,519.98	6,000.00	(2,519.98)	6,000.00
7810 Snow Removal - Common	400.00	320.00	(80.00)	1,600.00	1,600.00	-	1,600.00
7815 General Maintenance - Common	114.36	250.00	135.64	1,889.92	3,000.00	1,110.08	3,000.00
7821 Irrigation - Watering - Common	-	-	-	13,860.27	12,300.00	(1,560.27)	12,300.00
TOTAL GROUNDS MAINTENANCE	$1,750.38	$1,932.62	$182.24	$74,166.28	$63,531.00	($10,635.28)	$63,531.00
COMMUNITY SERVICES							
8213 Website - Common	-	156.25	156.25	179.40	1,875.00	1,695.60	1,875.00
TOTAL COMMUNITY SERVICES	$-	$156.25	$156.25	$179.40	$1,875.00	$1,695.60	$1,875.00
GENERAL & ADMINISTRATIVE							
8501 Office Expense - Common	373.66	250.00	(123.66)	4,306.54	3,000.00	(1,306.54)	3,000.00
8502 Management Fees - Common	1,176.26	1,166.63	(9.63)	14,115.12	14,000.00	(115.12)	14,000.00
8504 Legal Expense - Common	-	83.37	83.37	727.25	1,000.00	272.75	1,000.00
8506 Accounting/Tax Preparation - Common	-	-	-	350.00	1,850.00	1,500.00	1,850.00
8519 Cost Sharing - Common	-	416.63	416.63	2,502.20	5,000.00	2,497.80	5,000.00
TOTAL GENERAL & ADMINISTRATIVE	$1,549.92	$1,916.63	$366.71	$22,001.11	$24,850.00	$2,848.89	$24,850.00
INSURANCE							
8600 Insurance Expense-Common	-	291.63	291.63	3,383.00	3,500.00	117.00	3,500.00
TOTAL INSURANCE	$-	$291.63	$291.63	$3,383.00	$3,500.00	$117.00	$3,500.00
RESERVE TRANSFERS							
9000 Transfers to Reserve - Common	321.00	321.00	-	3,830.58	3,852.00	21.42	3,852.00
9010 Reserve interest-Common	15.07	-	(15.07)	297.33	-	(297.33)	-
TOTAL RESERVE TRANSFERS	$336.07	$321.00	($15.07)	$4,127.91	$3,852.00	($275.91)	$3,852.00
TOTAL OPERATING EXPENSE	**$3,636.37**	**$4,618.13**	**$981.76**	**$103,857.70**	**$97,608.00**	**($6,249.70)**	**$97,608.00**
Net Income:	**$4,250.20**	**$3,515.87**	**$734.33**	**($5,832.37)**	**$0.00**	**($5,832.37)**	**$0.00**

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Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-to-date Actual	Year-to-date Budget	Year-to-date Variance	Annual Budget
SFH							
OPERATING INCOME							
INCOME ASSESSMENTS OPERATING							
4011 SFH Assessments	$9,850.00	$9,850.00	$-	$118,200.00	$118,200.00	$-	$118,200.00
TOTAL INCOME ASSESSMENTS OPERATING	$9,850.00	$9,850.00	$-	$118,200.00	$118,200.00	$-	$118,200.00
OTHER INCOME - RESERVE							
4650 Interest - Reserve - SFH	14.47	-	14.47	300.34	-	300.34	-
TOTAL OTHER INCOME - RESERVE	$14.47	$-	$14.47	$300.34	$-	$300.34	$-
TOTAL OPERATING INCOME	**$9,864.47**	**$9,850.00**	**$14.47**	**$118,500.34**	**$118,200.00**	**$300.34**	**$118,200.00**
OPERATING EXPENSE							
GROUNDS MAINTENANCE							
7800 Landscape Contract - SFH	-	3,060.50	3,060.50	36,965.34	36,726.00	(239.34)	36,726.00
7801 Landscape Additional - SFH	-	-	-	2,191.16	2,500.00	308.84	2,500.00
7802 Mulch - SFH	-	2,047.38	2,047.38	24,568.19	24,569.00	0.81	24,569.00
7806 Tree Maintenance - SFH	-	166.63	166.63	2,839.99	2,000.00	(839.99)	2,000.00
7810 Snow Removal - SFH	7,600.00	2,533.37	(5,066.63)	30,400.00	30,400.00	-	30,400.00
7811 Snow Removal - Additional - SFH	-	166.63	166.63	-	2,000.00	2,000.00	2,000.00
7815 General Maintenance - SFH	-	-	-	520.65	-	(520.65)	-
7821 Irrigation - Watering - SFH	-	341.63	341.63	4,620.09	4,100.00	(520.09)	4,100.00
7870 Mailbox Repairs - SFH	-	166.63	166.63	-	2,000.00	2,000.00	2,000.00
TOTAL GROUNDS MAINTENANCE	$7,600.00	$8,482.77	$882.77	$102,105.42	$104,295.00	$2,189.58	$104,295.00
GENERAL & ADMINISTRATIVE							
8513 Real Estate Tax Appeal - SFH	-	333.37	333.37	-	4,000.00	4,000.00	4,000.00
TOTAL GENERAL & ADMINISTRATIVE	$-	$333.37	$333.37	$-	$4,000.00	$4,000.00	$4,000.00
RESERVE TRANSFERS							
9000 Transfer to Reserve - SFH	825.42	825.38	(0.04)	9,905.04	9,905.00	(0.04)	9,905.00
9010 Reserve Interest- SF	14.47	-	(14.47)	300.34	-	(300.34)	-
TOTAL RESERVE TRANSFERS	$839.89	$825.38	($14.51)	$10,205.38	$9,905.00	($300.38)	$9,905.00
TOTAL OPERATING EXPENSE	**$8,439.89**	**$9,641.52**	**$1,201.63**	**$112,310.80**	**$118,200.00**	**$5,889.20**	**$118,200.00**
Net Income:	**$1,424.58**	**$208.48**	**$1,216.10**	**$6,189.54**	**$0.00**	**$6,189.54**	**$0.00**