Balance Sheet	Date:	12/14/2020
Haverford Homeowners Association	Time:	10:21 pm
End Date: 10/31/2020	Page:	1

(MODIFIED ACCRUAL BASIS)

	Operating	Total
Assets		
CASH-OPERATING		
Barrington Bank - Operating Account #4271	$67,662.09	$67,662.09
Cash due to SFH	(40,286.69)	(40,286.69)
Cash due from COMM	40,286.69	40,286.69
TOTAL CASH-OPERATING	**$67,662.09**	**$67,662.09**
CASH - RESERVES		
Barrington Bank - MM #8395	126,854.86	126,854.86
Barrington Bank - MaxSafe #2594	109,881.32	109,881.32
Reserve Cash due to SFH	(132,934.04)	(132,934.04)
Reserve Cash due from COMM	132,934.04	132,934.04
TOTAL CASH - RESERVES	**$236,736.18**	**$236,736.18**
ACCOUNTS REC - OPERATING		
Homeowner Receivable - Common	1,032.10	1,032.10
Homeowner Receivable - SF	287.50	287.50
Allowance for Doubtful Accounts-Common	(159.00)	(159.00)
Allowance for Doubtful Accounts-SF	(141.00)	(141.00)
TOTAL ACCOUNTS REC - OPERATING	**$1,019.60**	**$1,019.60**
OTHER ASSETS - OPERATING		
Prepaid Insurance - Common	1,058.34	1,058.34
TOTAL OTHER ASSETS - OPERATING	**$1,058.34**	**$1,058.34**
Total Assets	**$306,476.21**	**$306,476.21**
Liabilities & Equity		
CURRENT LIABILITIES - OPERATING		
Prepaid Assessments - Common	1,164.00	1,164.00
Prepaid Assessments - SF	4,487.50	4,487.50
Accounts Payable - Operating - Common	7,717.87	7,717.87
TOTAL CURRENT LIABILITIES - OPERATING	**$13,369.37**	**$13,369.37**
FUND BALANCE - OPERATING		
Operating Fund Balance/Prior - COMM	32,631.78	32,631.78
Operating Fund Balance/Prior - SF	34,802.95	34,802.95
TOTAL FUND BALANCE - OPERATING	**$67,434.73**	**$67,434.73**
FUND BALANCE - RESERVE		
Reserve Fund Balance/Prior - COMM	100,324.63	100,324.63
Reserve Fund Balance/Prior - SF	124,408.15	124,408.15
Current Year Reserve Funding - COMM	3,188.58	3,188.58
Current Year Reserve Funding - SF	8,254.20	8,254.20
Reserve Interest-Common	267.51	267.51
Reserve Interest-SF	271.69	271.69
TOTAL FUND BALANCE - RESERVE	**$236,714.76**	**$236,714.76**
Net Income Gain/Loss	(11,042.65)	(11,042.65)
Total Liabilities & Equity	**$306,476.21**	**$306,476.21**

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Income Statement		
Haverford Homeowners Association	Date:	12/14/2020
10/1/2020 - 10/31/2020	Time:	10:21 pm
	Page:	1

(MODIFIED ACCRUAL BASIS)

Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-to-date Actual	Year-to-date Budget	Year-to-date Variance	Annual Budget
COMM							
OPERATING INCOME							
INCOME ASSESSMENTS OPERATING							
4010 COMM Assessments	$8,134.00	$8,134.00	$-	$81,340.00	$81,340.00	$-	$97,608.00
TOTAL INCOME ASSESSMENTS OPERATING	$8,134.00	$8,134.00	$-	$81,340.00	$81,340.00	$-	$97,608.00
OTHER INCOME - OPERATING							
4100 Late Fees-Common	-	-	-	25.00	-	25.00	-
4102 Legal Reimbursements - Common	-	-	-	287.50	-	287.50	-
4107 NSF Fees	-	-	-	70.00	-	70.00	-
TOTAL OTHER INCOME - OPERATING	$-	$-	$-	$382.50	$-	$382.50	$-
OTHER INCOME - RESERVE							
4650 Interest Income - Reserve - Common	15.98	-	15.98	267.51	-	267.51	-
TOTAL OTHER INCOME - RESERVE	$15.98	$-	$15.98	$267.51	$-	$267.51	$-
TOTAL OPERATING INCOME	**$8,149.98**	**$8,134.00**	**$15.98**	**$81,990.01**	**$81,340.00**	**$650.01**	**$97,608.00**
OPERATING EXPENSE							
GROUNDS MAINTENANCE							
7800 Landscape Contract - Common	6,141.34	3,968.58	(2,172.76)	21,494.69	27,780.00	6,285.31	27,780.00
7801 Landscape Additional - Common	7,111.67	357.16	(6,754.51)	11,743.54	2,500.00	(9,243.54)	2,500.00
7802 Mulch - Common	-	862.58	862.58	10,351.50	8,625.80	(1,725.70)	10,351.00
7806 Tree Maintenance - Common	3,678.73	500.00	(3,178.73)	8,519.98	5,000.00	(3,519.98)	6,000.00
7810 Snow Removal - Common	-	-	-	1,200.00	960.00	(240.00)	1,600.00
7815 General Maintenance - Common	148.85	250.00	101.15	1,559.66	2,500.00	940.34	3,000.00
7821 Irrigation - Watering - Common	11,445.68	1,757.16	(9,688.52)	14,175.04	12,300.00	(1,875.04)	12,300.00
TOTAL GROUNDS MAINTENANCE	$28,526.27	$7,695.48	($20,830.79)	$69,044.41	$59,665.80	($9,378.61)	$63,531.00
COMMUNITY SERVICES							
8213 Website - Common	-	156.25	156.25	179.40	1,562.50	1,383.10	1,875.00
TOTAL COMMUNITY SERVICES	$-	$156.25	$156.25	$179.40	$1,562.50	$1,383.10	$1,875.00
GENERAL & ADMINISTRATIVE							
8501 Office Expense - Common	360.40	250.00	(110.40)	3,614.93	2,500.00	(1,114.93)	3,000.00
8502 Management Fees - Common	1,176.26	1,166.67	(9.59)	11,762.60	11,666.70	(95.90)	14,000.00
8504 Legal Expense - Common	-	83.33	83.33	727.25	833.30	106.05	1,000.00
8506 Accounting/Tax Preparation - Common	-	-	-	350.00	1,850.00	1,500.00	1,850.00
8519 Cost Sharing - Common	-	416.67	416.67	1,657.72	4,166.70	2,508.98	5,000.00
TOTAL GENERAL & ADMINISTRATIVE	$1,536.66	$1,916.67	$380.01	$18,112.50	$21,016.70	$2,904.20	$24,850.00
INSURANCE							
8600 Insurance Expense-Common	131.00	291.67	160.67	3,383.00	2,916.70	(466.30)	3,500.00
TOTAL INSURANCE	$131.00	$291.67	$160.67	$3,383.00	$2,916.70	($466.30)	$3,500.00
RESERVE TRANSFERS							
9000 Transfers to Reserve - Common	321.00	321.00	-	3,188.58	3,210.00	21.42	3,852.00
9010 Reserve interest-Common	15.98	-	(15.98)	267.51	-	(267.51)	-
TOTAL RESERVE TRANSFERS	$336.98	$321.00	($15.98)	$3,456.09	$3,210.00	($246.09)	$3,852.00
TOTAL OPERATING EXPENSE	**$30,530.91**	**$10,381.07**	**($20,149.84)**	**$94,175.40**	**$88,371.70**	**($5,803.70)**	**$97,608.00**

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Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-to-date Actual	Year-to-date Budget	Year-to-date Variance	Annual Budget
Net Income:	**($22,380.93)**	**($2,247.07)**	**($20,133.86)**	**($12,185.39)**	**($7,031.70)**	**($5,153.69)**	**$0.00**

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(MODIFIED ACCRUAL BASIS)

Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-to-date Actual	Year-to-date Budget	Year-to-date Variance	Annual Budget
SFH							
OPERATING INCOME							
INCOME ASSESSMENTS OPERATING							
4011 SFH Assessments	$9,850.00	$9,850.00	$-	$98,500.00	$98,500.00	$-	$118,200.00
TOTAL INCOME ASSESSMENTS OPERATING	$9,850.00	$9,850.00	$-	$98,500.00	$98,500.00	$-	$118,200.00
OTHER INCOME - RESERVE							
4650 Interest - Reserve - SFH	15.36	-	15.36	271.69	-	271.69	-
TOTAL OTHER INCOME - RESERVE	$15.36	$-	$15.36	$271.69	$-	$271.69	$-
TOTAL OPERATING INCOME	**$9,865.36**	**$9,850.00**	**$15.36**	**$98,771.69**	**$98,500.00**	**$271.69**	**$118,200.00**
OPERATING EXPENSE							
GROUNDS MAINTENANCE							
7800 Landscape Contract - SFH	9,115.56	3,060.50	(6,055.06)	32,407.56	30,605.00	(1,802.56)	36,726.00
7801 Landscape Additional - SFH	-	357.16	357.16	1,661.35	2,500.00	838.65	2,500.00
7802 Mulch - SFH	-	2,047.42	2,047.42	24,568.19	20,474.20	(4,093.99)	24,569.00
7806 Tree Maintenance - SFH	1,226.24	166.67	(1,059.57)	2,839.99	1,666.70	(1,173.29)	2,000.00
7810 Snow Removal - SFH	-	2,533.33	2,533.33	22,800.00	25,333.30	2,533.30	30,400.00
7811 Snow Removal - Additional - SFH	-	166.67	166.67	-	1,666.70	1,666.70	2,000.00
7815 General Maintenance - SFH	-	-	-	520.65	-	(520.65)	-
7821 Irrigation - Watering - SFH	3,415.22	341.67	(3,073.55)	4,305.32	3,416.70	(888.62)	4,100.00
7870 Mailbox Repairs - SFH	-	166.67	166.67	-	1,666.70	1,666.70	2,000.00
TOTAL GROUNDS MAINTENANCE	$13,757.02	$8,840.09	($4,916.93)	$89,103.06	$87,329.30	($1,773.76)	$104,295.00
GENERAL & ADMINISTRATIVE							
8513 Real Estate Tax Appeal - SFH	-	333.33	333.33	-	3,333.30	3,333.30	4,000.00
TOTAL GENERAL & ADMINISTRATIVE	$-	$333.33	$333.33	$-	$3,333.30	$3,333.30	$4,000.00
RESERVE TRANSFERS							
9000 Transfer to Reserve - SFH	825.42	825.42	-	8,254.20	8,254.20	-	9,905.00
9010 Reserve Interest- SF	15.36	-	(15.36)	271.69	-	(271.69)	-
TOTAL RESERVE TRANSFERS	$840.78	$825.42	($15.36)	$8,525.89	$8,254.20	($271.69)	$9,905.00
TOTAL OPERATING EXPENSE	**$14,597.80**	**$9,998.84**	**($4,598.96)**	**$97,628.95**	**$98,916.80**	**$1,287.85**	**$118,200.00**
Net Income:	**($4,732.44)**	**($148.84)**	**($4,583.60)**	**$1,142.74**	**($416.80)**	**$1,559.54**	**$0.00**

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