Foster Premier

Balance Sheet
Haverford Homeowners Association
End Date: 09/30/2020

Date:	10/20/2020
Time:	3:11 pm
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(MODIFIED ACCRUAL BASIS)

	COMM	SFH	Total
Assets			
CASH-OPERATING			
Barrington Bank - Operating Account #4271	$88,100.94	$-	$88,100.94
Cash due to SFH	(45,569.13)	-	(45,569.13)
Cash due from COMM	-	45,569.13	45,569.13
TOTAL CASH-OPERATING	**42,531.81**	**45,569.13**	**88,100.94**
CASH - RESERVES			
Barrington Bank - MM #8395	125,698.10	-	125,698.10
Barrington Bank - MaxSafe #2594	109,860.32	-	109,860.32
Reserve Cash due to SFH	(132,093.26)	-	(132,093.26)
Reserve Cash due from COMM	-	132,093.26	132,093.26
TOTAL CASH - RESERVES	**103,465.16**	**132,093.26**	**235,558.42**
ACCOUNTS REC - OPERATING			
Homeowner Receivable - Common	1,032.10	-	1,032.10
Homeowner Receivable - SF	-	297.50	297.50
Allowance for Doubtful Accounts-Common	(159.00)	-	(159.00)
Allowance for Doubtful Accounts-SF	-	(141.00)	(141.00)
TOTAL ACCOUNTS REC - OPERATING	**873.10**	**156.50**	**1,029.60**
OTHER ASSETS - OPERATING			
Prepaid Insurance - Common	1,058.34	-	1,058.34
TOTAL OTHER ASSETS - OPERATING	**1,058.34**	**-**	**1,058.34**
Total Assets	**147,928.41**	**177,818.89**	**325,747.30**

Not Audited, Reviewed or Compiled.
No Assurance Provided-For Internal Purposes Only
Omits the Statement of Cash Flows and all Required Disclosures and Supplemental Information on Future Major Repairs and Replacements

Balance Sheet
Haverford Homeowners Association
End Date: 09/30/2020
(MODIFIED ACCRUAL BASIS)

	COMM	SFH	Total
Liabilities & Equity			
CURRENT LIABILITIES - OPERATING			
Prepaid Assessments - Common	$1,214.00	$-	$1,214.00
Prepaid Assessments - SF	-	5,047.50	5,047.50
Accounts Payable - Operating - Common	443.35	-	443.35
TOTAL CURRENT LIABILITIES - OPERATING	**1,657.35**	**5,047.50**	**6,704.85**
FUND BALANCE - OPERATING			
Operating Fund Balance/Prior - COMM	32,631.78	-	32,631.78
Operating Fund Balance/Prior - SF	-	34,802.95	34,802.95
TOTAL FUND BALANCE - OPERATING	**32,631.78**	**34,802.95**	**67,434.73**
FUND BALANCE - RESERVE			
Reserve Fund Balance/Prior - COMM	100,324.63	-	100,324.63
Reserve Fund Balance/Prior - SF	-	124,408.15	124,408.15
Current Year Reserve Funding - COMM	2,867.58	-	2,867.58
Current Year Reserve Funding - SF	-	7,428.78	7,428.78
Reserve Interest-Common	251.53	-	251.53
Reserve Interest-SF	-	256.33	256.33
TOTAL FUND BALANCE - RESERVE	**103,443.74**	**132,093.26**	**235,537.00**
Net Income Gain/Loss	10,195.54	5,875.18	16,070.72
Total Liabilities & Equity	**147,928.41**	**177,818.89**	**325,747.30**

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Income Statement
Haverford Homeowners Association
9/1/2020 - 9/30/2020

Date: 10/20/2020
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(MODIFIED ACCRUAL BASIS)

	Current Period			Year-to-date			Annual
Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget
COMM							
OPERATING INCOME							
INCOME ASSESSMENTS OPERATING							
4010 COMM Assessments	$8,134.00	$8,134.00	$-	$73,206.00	$73,206.00	$-	$97,608.00
TOTAL INCOME ASSESSMENTS OPERATING	$8,134.00	$8,134.00	$-	$73,206.00	$73,206.00	$-	$97,608.00
OTHER INCOME - OPERATING							
4100 Late Fees-Common	25.00	-	25.00	25.00	-	25.00	-
4102 Legal Reimbursements - Common	-	-	-	287.50	-	287.50	-
4107 NSF Fees	35.00	-	35.00	70.00	-	70.00	-
TOTAL OTHER INCOME - OPERATING	$60.00	$-	$60.00	$382.50	$-	$382.50	$-
OTHER INCOME - RESERVE							
4650 Interest Income - Reserve - Common	16.74	-	16.74	251.53	-	251.53	-
TOTAL OTHER INCOME - RESERVE	$16.74	$-	$16.74	$251.53	$-	$251.53	$-
TOTAL OPERATING INCOME	**$8,210.74**	**$8,134.00**	**$76.74**	**$73,840.03**	**$73,206.00**	**$634.03**	**$97,608.00**
OPERATING EXPENSE							
GROUNDS MAINTENANCE							
7800 Landscape Contract - Common	-	3,968.57	3,968.57	15,353.35	23,811.42	8,458.07	27,780.00
7801 Landscape Additional - Common	-	357.14	357.14	4,631.87	2,142.84	(2,489.03)	2,500.00
7802 Mulch - Common	-	862.58	862.58	10,351.50	7,763.22	(2,588.28)	10,351.00
7806 Tree Maintenance - Common	-	500.00	500.00	4,841.25	4,500.00	(341.25)	6,000.00
7810 Snow Removal - Common	-	-	-	1,200.00	960.00	(240.00)	1,600.00
7815 General Maintenance - Common	158.55	250.00	91.45	1,410.81	2,250.00	839.19	3,000.00
7821 Irrigation - Watering - Common	370.68	1,757.14	1,386.46	2,729.36	10,542.84	7,813.48	12,300.00
TOTAL GROUNDS MAINTENANCE	$529.23	$7,695.43	$7,166.20	$40,518.14	$51,970.32	$11,452.18	$63,531.00
COMMUNITY SERVICES							
8213 Website - Common	-	156.25	156.25	179.40	1,406.25	1,226.85	1,875.00
TOTAL COMMUNITY SERVICES	$-	$156.25	$156.25	$179.40	$1,406.25	$1,226.85	$1,875.00
GENERAL & ADMINISTRATIVE							
8501 Office Expense - Common	496.88	250.00	(246.88)	3,254.53	2,250.00	(1,004.53)	3,000.00
8502 Management Fees - Common	1,176.26	1,166.67	(9.59)	10,586.34	10,500.03	(86.31)	14,000.00
8504 Legal Expense - Common	-	83.33	83.33	727.25	749.97	22.72	1,000.00
8506 Accounting/Tax Preparation - Common	-	-	-	350.00	1,850.00	1,500.00	1,850.00
8519 Cost Sharing - Common	-	416.67	416.67	1,657.72	3,750.03	2,092.31	5,000.00
TOTAL GENERAL & ADMINISTRATIVE	$1,673.14	$1,916.67	$243.53	$16,575.84	$19,100.03	$2,524.19	$24,850.00
INSURANCE							
8600 Insurance Expense-Common	-	291.67	291.67	3,252.00	2,625.03	(626.97)	3,500.00
TOTAL INSURANCE	$-	$291.67	$291.67	$3,252.00	$2,625.03	($626.97)	$3,500.00
RESERVE TRANSFERS							
9000 Transfers to Reserve - Common	321.00	321.00	-	2,867.58	2,889.00	21.42	3,852.00
9010 Reserve interest-Common	16.74	-	(16.74)	251.53	-	(251.53)	-
TOTAL RESERVE TRANSFERS	$337.74	$321.00	($16.74)	$3,119.11	$2,889.00	($230.11)	$3,852.00
TOTAL OPERATING EXPENSE	**$2,540.11**	**$10,381.02**	**$7,840.91**	**$63,644.49**	**$77,990.63**	**$14,346.14**	**$97,608.00**

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Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-to-date Actual	Year-to-date Budget	Year-to-date Variance	Annual Budget
Net Income:	**$5,670.63**	**($2,247.02)**	**$7,917.65**	**$10,195.54**	**($4,784.63)**	**$14,980.17**	**$0.00**

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Income Statement		**Date:** 10/20/2020
Haverford Homeowners Association		**Time:** 3:11 pm
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(MODIFIED ACCRUAL BASIS)

Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-to-date Actual	Year-to-date Budget	Year-to-date Variance	Annual Budget
SFH							
OPERATING INCOME							
INCOME ASSESSMENTS OPERATING							
4011 SFH Assessments	$9,850.00	$9,850.00	$-	$88,650.00	$88,650.00	$-	$118,200.00
TOTAL INCOME ASSESSMENTS OPERATING	$9,850.00	$9,850.00	$-	$88,650.00	$88,650.00	$-	$118,200.00
OTHER INCOME - RESERVE							
4650 Interest - Reserve - SFH	16.08	-	16.08	256.33	-	256.33	-
TOTAL OTHER INCOME - RESERVE	$16.08	$-	$16.08	$256.33	$-	$256.33	$-
TOTAL OPERATING INCOME	**$9,866.08**	**$9,850.00**	**$16.08**	**$88,906.33**	**$88,650.00**	**$256.33**	**$118,200.00**
OPERATING EXPENSE							
GROUNDS MAINTENANCE							
7800 Landscape Contract - SFH	-	3,060.50	3,060.50	23,292.00	27,544.50	4,252.50	36,726.00
7801 Landscape Additional - SFH	-	357.14	357.14	1,661.35	2,142.84	481.49	2,500.00
7802 Mulch - SFH	-	2,047.42	2,047.42	24,568.19	18,426.78	(6,141.41)	24,569.00
7806 Tree Maintenance - SFH	-	166.67	166.67	1,613.75	1,500.03	(113.72)	2,000.00
7810 Snow Removal - SFH	-	2,533.33	2,533.33	22,800.00	22,799.97	(0.03)	30,400.00
7811 Snow Removal - Additional - SFH	-	166.67	166.67	-	1,500.03	1,500.03	2,000.00
7815 General Maintenance - SFH	-	-	-	520.65	-	(520.65)	-
7821 Irrigation - Watering - SFH	123.55	341.67	218.12	890.10	3,075.03	2,184.93	4,100.00
7870 Mailbox Repairs - SFH	-	166.67	166.67	-	1,500.03	1,500.03	2,000.00
TOTAL GROUNDS MAINTENANCE	$123.55	$8,840.07	$8,716.52	$75,346.04	$78,489.21	$3,143.17	$104,295.00
GENERAL & ADMINISTRATIVE							
8513 Real Estate Tax Appeal - SFH	-	333.33	333.33	-	2,999.97	2,999.97	4,000.00
TOTAL GENERAL & ADMINISTRATIVE	$-	$333.33	$333.33	$-	$2,999.97	$2,999.97	$4,000.00
RESERVE TRANSFERS							
9000 Transfer to Reserve - SFH	825.42	825.42	-	7,428.78	7,428.78	-	9,905.00
9010 Reserve Interest- SF	16.08	-	(16.08)	256.33	-	(256.33)	-
TOTAL RESERVE TRANSFERS	$841.50	$825.42	($16.08)	$7,685.11	$7,428.78	($256.33)	$9,905.00
TOTAL OPERATING EXPENSE	**$965.05**	**$9,998.82**	**$9,033.77**	**$83,031.15**	**$88,917.96**	**$5,886.81**	**$118,200.00**
Net Income:	**$8,901.03**	**($148.82)**	**$9,049.85**	**$5,875.18**	**($267.96)**	**$6,143.14**	**$0.00**

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