Balance Sheet	Date:	3/31/2020
Haverford Homeowners Association	Time:	2:31 pm
End Date: 02/29/2020	Page:	1

(MODIFIED ACCRUAL BASIS)

	Operating	Total
Assets		
CASH-OPERATING		
Barrington Bank - Operating Account #4271	$66,797.16	$66,797.16
Cash due to SFH	(38,539.36)	(38,539.36)
Cash due from COMM	38,539.36	38,539.36
TOTAL CASH-OPERATING	**$66,797.16**	**$66,797.16**
CASH - RESERVES		
Barrington Bank - MM #8395	117,599.01	117,599.01
Barrington Bank - MaxSafe #2594	109,666.69	109,666.69
Reserve Cash due to SFH	(126,181.43)	(126,181.43)
Reserve Cash due from COMM	126,181.43	126,181.43
TOTAL CASH - RESERVES	**$227,265.70**	**$227,265.70**
ACCOUNTS REC - OPERATING		
Homeowner Receivable - Common	1,423.10	1,423.10
Homeowner Receivable - SF	633.50	633.50
Allowance for Doubtful Accounts-Common	(159.00)	(159.00)
Allowance for Doubtful Accounts-SF	(141.00)	(141.00)
TOTAL ACCOUNTS REC - OPERATING	**$1,756.60**	**$1,756.60**
OTHER ASSETS - OPERATING		
Prepaid Insurance - Common	1,058.34	1,058.34
Prepaid Mulch - Common	10,351.50	10,351.50
TOTAL OTHER ASSETS - OPERATING	**$11,409.84**	**$11,409.84**
Total Assets	**$307,229.30**	**$307,229.30**
Liabilities & Equity		
CURRENT LIABILITIES - OPERATING		
Prepaid Assessments - Common	1,132.00	1,132.00
Prepaid Assessments - SF	2,809.00	2,809.00
Accounts Payable - Operating - Common	77.93	77.93
TOTAL CURRENT LIABILITIES - OPERATING	**$4,018.93**	**$4,018.93**
FUND BALANCE - OPERATING		
Operating Fund Balance/Prior - COMM	32,631.78	32,631.78
Operating Fund Balance/Prior - SF	34,802.95	34,802.95
TOTAL FUND BALANCE - OPERATING	**$67,434.73**	**$67,434.73**
FUND BALANCE - RESERVE		
Reserve Fund Balance/Prior - COMM	100,324.63	100,324.63
Reserve Fund Balance/Prior - SF	124,408.15	124,408.15
Current Year Reserve Funding - COMM	620.58	620.58
Current Year Reserve Funding - SF	1,650.84	1,650.84
Reserve Interest-Common	117.64	117.64
Reserve Interest-SF	122.44	122.44
TOTAL FUND BALANCE - RESERVE	**$227,244.28**	**$227,244.28**
Net Income Gain/Loss	8,531.36	8,531.36
Total Liabilities & Equity	**$307,229.30**	**$307,229.30**

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Income Statement
Haverford Homeowners Association
2/1/2020 - 2/29/2020
(MODIFIED ACCRUAL BASIS)

Date: 3/31/2020
Time: 2:31 pm
Page: 1

Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-to-date Actual	Year-to-date Budget	Year-to-date Variance	Annual Budget
COMM							
OPERATING INCOME							
INCOME ASSESSMENTS OPERATING							
4010 COMM Assessments	$8,134.00	$8,134.00	$-	$16,268.00	$16,268.00	$-	$97,608.00
TOTAL INCOME ASSESSMENTS OPERATING	$8,134.00	$8,134.00	$-	$16,268.00	$16,268.00	$-	$97,608.00
OTHER INCOME - OPERATING							
4102 Legal Reimbursements - Common	150.00	-	150.00	287.50	-	287.50	-
TOTAL OTHER INCOME - OPERATING	$150.00	$-	$150.00	$287.50	$-	$287.50	$-
OTHER INCOME - RESERVE							
4650 Interest Income - Reserve - Common	55.77	-	55.77	117.64	-	117.64	-
TOTAL OTHER INCOME - RESERVE	$55.77	$-	$55.77	$117.64	$-	$117.64	$-
TOTAL OPERATING INCOME	**$8,339.77**	**$8,134.00**	**$205.77**	**$16,673.14**	**$16,268.00**	**$405.14**	**$97,608.00**
OPERATING EXPENSE							
GROUNDS MAINTENANCE							
7800 Landscape Contract - Common	-	-	-	-	-	-	27,780.00
7801 Landscape Additional - Common	132.00	-	(132.00)	132.00	-	(132.00)	2,500.00
7802 Mulch - Common	-	862.58	862.58	-	1,725.16	1,725.16	10,351.00
7806 Tree Maintenance - Common	3,495.00	500.00	(2,995.00)	3,495.00	1,000.00	(2,495.00)	6,000.00
7810 Snow Removal - Common	400.00	320.00	(80.00)	800.00	640.00	(160.00)	1,600.00
7815 General Maintenance - Common	-	250.00	250.00	141.37	500.00	358.63	3,000.00
7821 Irrigation - Watering - Common	-	-	-	59.06	-	(59.06)	12,300.00
TOTAL GROUNDS MAINTENANCE	$4,027.00	$1,932.58	($2,094.42)	$4,627.43	$3,865.16	($762.27)	$63,531.00
COMMUNITY SERVICES							
8213 Website - Common	-	156.25	156.25	-	312.50	312.50	1,875.00
TOTAL COMMUNITY SERVICES	$-	$156.25	$156.25	$-	$312.50	$312.50	$1,875.00
GENERAL & ADMINISTRATIVE							
8501 Office Expense - Common	359.99	250.00	(109.99)	643.34	500.00	(143.34)	3,000.00
8502 Management Fees - Common	1,176.26	1,166.67	(9.59)	2,352.52	2,333.34	(19.18)	14,000.00
8504 Legal Expense - Common	150.00	83.33	(66.67)	287.50	166.66	(120.84)	1,000.00
8506 Accounting/Tax Preparation - Common	350.00	-	(350.00)	350.00	-	(350.00)	1,850.00
8519 Cost Sharing - Common	-	416.67	416.67	562.68	833.34	270.66	5,000.00
TOTAL GENERAL & ADMINISTRATIVE	$2,036.25	$1,916.67	($119.58)	$4,196.04	$3,833.34	($362.70)	$24,850.00
INSURANCE							
8600 Insurance Expense-Common	-	291.67	291.67	-	583.34	583.34	3,500.00
TOTAL INSURANCE	$-	$291.67	$291.67	$-	$583.34	$583.34	$3,500.00
RESERVE TRANSFERS							
9000 Transfers to Reserve - Common	321.00	321.00	-	620.58	642.00	21.42	3,852.00
9010 Reserve interest-Common	55.77	-	(55.77)	117.64	-	(117.64)	-
TOTAL RESERVE TRANSFERS	$376.77	$321.00	($55.77)	$738.22	$642.00	($96.22)	$3,852.00
TOTAL OPERATING EXPENSE	**$6,440.02**	**$4,618.17**	**($1,821.85)**	**$9,561.69**	**$9,236.34**	**($325.35)**	**$97,608.00**
Net Income:	**$1,899.75**	**$3,515.83**	**($1,616.08)**	**$7,111.45**	**$7,031.66**	**$79.79**	**$0.00**

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	Income Statement	Date:	3/31/2020
	Haverford Homeowners Association	Time:	2:31 pm
	2/1/2020 - 2/29/2020	Page:	2

(MODIFIED ACCRUAL BASIS)

	Current Period			Year-to-date			Annual
Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget
SFH							
OPERATING INCOME							
INCOME ASSESSMENTS OPERATING							
4011 SFH Assessments	$9,850.00	$9,850.00	$-	$19,700.00	$19,700.00	$-	$118,200.00
TOTAL INCOME ASSESSMENTS OPERATING	$9,850.00	$9,850.00	$-	$19,700.00	$19,700.00	$-	$118,200.00
OTHER INCOME - RESERVE							
4650 Interest - Reserve - SFH	58.05	-	58.05	122.44	-	122.44	-
TOTAL OTHER INCOME - RESERVE	$58.05	$-	$58.05	$122.44	$-	$122.44	$-
TOTAL OPERATING INCOME	**$9,908.05**	**$9,850.00**	**$58.05**	**$19,822.44**	**$19,700.00**	**$122.44**	**$118,200.00**
OPERATING EXPENSE							
GROUNDS MAINTENANCE							
7800 Landscape Contract - SFH	-	3,060.50	3,060.50	-	6,121.00	6,121.00	36,726.00
7801 Landscape Additional - SFH	-	-	-	-	-	-	2,500.00
7802 Mulch - SFH	-	2,047.42	2,047.42	-	4,094.84	4,094.84	24,569.00
7806 Tree Maintenance - SFH	1,165.00	166.67	(998.33)	1,165.00	333.34	(831.66)	2,000.00
7810 Snow Removal - SFH	7,600.00	2,533.33	(5,066.67)	15,200.00	5,066.66	(10,133.34)	30,400.00
7811 Snow Removal - Additional - SFH	-	166.67	166.67	-	333.34	333.34	2,000.00
7815 General Maintenance - SFH	91.85	-	(91.85)	264.25	-	(264.25)	-
7821 Irrigation - Watering - SFH	-	341.67	341.67	-	683.34	683.34	4,100.00
7870 Mailbox Repairs - SFH	-	166.67	166.67	-	333.34	333.34	2,000.00
TOTAL GROUNDS MAINTENANCE	$8,856.85	$8,482.93	($373.92)	$16,629.25	$16,965.86	$336.61	$104,295.00
GENERAL & ADMINISTRATIVE							
8513 Real Estate Tax Appeal - SFH	-	333.33	333.33	-	666.66	666.66	4,000.00
TOTAL GENERAL & ADMINISTRATIVE	$-	$333.33	$333.33	$-	$666.66	$666.66	$4,000.00
RESERVE TRANSFERS							
9000 Transfer to Reserve - SFH	825.42	825.42	-	1,650.84	1,650.84	-	9,905.00
9010 Reserve Interest- SF	58.05	-	(58.05)	122.44	-	(122.44)	-
TOTAL RESERVE TRANSFERS	$883.47	$825.42	($58.05)	$1,773.28	$1,650.84	($122.44)	$9,905.00
TOTAL OPERATING EXPENSE	**$9,740.32**	**$9,641.68**	**($98.64)**	**$18,402.53**	**$19,283.36**	**$880.83**	**$118,200.00**
Net Income:	**$167.73**	**$208.32**	**($40.59)**	**$1,419.91**	**$416.64**	**$1,003.27**	**$0.00**

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