HAVERFORD HOMEOWNERS ASSOC.

Balance Sheet
As of 05/31/09

BALANCE SHEET
ASSETS

CASH			
OPERATING			
999	BARRINGTON BANK (OPER)	$ 63,359.47	
1100	CRY LK MM #2534 1.46% (OPER)	23,060.48	
	TOTAL OPERATING CASH		$ 86,419.95
RESERVES			
1102	BB MM #8395 1.01% - RESERVE	$ 8,850.18	
1103	ST. CH CD#9045 5% 11/09 (RES)	29,103.77	
1104	HOA SPRINKLER ACCT 6054	2,591.38	
	TOTAL RESERVE CASH		$ 40,545.33
	TOTAL CASH		$ 126,965.28
ACCOUNTS RECEIVABLE			
1210	ASSESSMENTS RECEIVABLE	$ 10,261.75	
1211	ASSESSMENTS PREPAID	(5,430.91)	
1300	SPRINKLER SYSTEM RECV ACCT	1,861.00	
1346	ALLOWANCE FOR DOUBTFULL	(10,467.00)	
	TOTAL ACCOUNTS RECEIVABLE		$ (3,775.16)
OTHER ASSETS			
1420	PREPAID INSURANCE	$ 1,367.00	
1500	SPRINKLER AMORTIZATION	49,017.09	
	TOTAL OTHER ASSETS		$ 50,384.09
	TOTAL ASSETS		$ 173,574.21

HAVERFORD HOMEOWNERS ASSOC.

Balance Sheet
As of 05/31/09

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES

2300	SPRINKLER LOAN	$ 49,017.09	
	TOTAL CURRENT LIABILITIES		$ 49,017.09

FUND BALANCE

3200	OPERATING FUND BALANCE/PRIOR	$ 63,725.96	
	EXCESS REVENUE OVER EXPENSES	22,857.22	
3205	RESERVE FUND BALANCE/PRIOR-HOA	17,285.34	
3206	RESERVE FUND BALANCE/PRIOR-SF	14,011.97	
3100	2009 RESERVE FUNDING	5,666.69	
3110	2009 RESERVE INTEREST - HOA	574.64	
3111	2009 RESERVE INTEREST - SF	435.30	
	TOTAL FUND BALANCE		$ 124,557.12
	TOTAL LIABILITIES & FUND BAL.		$ 173,574.21

PREPARED BY FOSTER/PREMIER INC.
BUFFALO GROVE IL 60089
"Property Management Excellence"
UNAUDITED OR REVIEWED - FOR INTERNAL PURPOSES ONLY

HAVERFORD HOMEOWNERS ASSOCIATION

INCOME STATEMENT

Period: 05/01/09 to 05/31/09

		Current Period			Year-To-Date			Yearly
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget

INCOME STATEMENT

Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Yearly Budget
INCOME								
04010	REGULAR ASSESSMENTS	14,356.00	14,355.75	.25	71,780.00	71,778.75	1.25	172,269.00
04040	LEGAL FEES	.00	16.66	(16.66)	351.20	83.30	267.90	200.00
04050	LATE FEES	100.00	54.41	45.59	500.00	272.05	227.95	653.00
04610	INTEREST	16.92	.00	16.92	82.22	.00	82.22	.00
05520	SPRINKLER ASMT INCOME ACCT.	2,244.00	2,244.00	.00	11,220.00	11,220.00	.00	26,928.00
	TOTAL INCOME	16,716.92	16,670.82	46.10	83,933.42	83,354.10	579.32	200,050.00
GROUNDS								
07801	LANDSCAPE CONTRACT - HOA	2,348.00	2,514.28	166.28	4,696.00	5,028.56	332.56	17,600.00
07802	LANDSCAPE ADDITIONAL - HOA	75.00	714.29	639.29	75.00	1,428.58	1,353.58	5,000.00
07803	LANDSCAPE CONTRACT - SF	4,596.00	4,928.57	332.57	9,192.00	9,857.14	665.14	34,500.00
07804	LANDSCAPING EXTRAS - SF	.00	785.71	785.71	.00	1,571.42	1,571.42	5,500.00
07805	COMMON AREA - TREE CARE-HOA	.00	625.00	625.00	.00	3,125.00	3,125.00	7,500.00
07806	SPRINKLER/WATERING HOA	.00	916.66	916.66	32.10	4,583.30	4,551.20	11,000.00
07807	SNOW REMOVAL-DRIVE & WALKS-SF	.00	.00	.00	10,483.00	8,940.00	(1,543.00)	14,900.00
07808	SNOW REMOVAL - EXTRAS - SF	.00	.00	.00	4,342.51	7,800.00	3,457.49	13,000.00
07809	SPRINKLER/WATERING -SF	.00	458.33	458.33	.00	2,291.65	2,291.65	5,500.00
07812	MULCH - SFH	.00	408.33	408.33	.00	2,041.65	2,041.65	4,900.00
07813	MULCH - HOA	.00	383.33	383.33	.00	1,916.65	1,916.65	4,600.00
07815	GENERAL MAINTENANCE - SF	.00	166.66	166.66	441.93	833.30	391.37	2,000.00
07817	GENERAL MAINTENANCE - HOA	139.22	316.66	177.44	375.19	1,583.30	1,208.11	3,800.00
	TOTAL GROUNDS	7,158.22	12,217.82	5,059.60	29,637.73	51,000.55	21,362.82	129,800.00

HAVERFORD HOMEOWNERS ASSOCIATION

INCOME STATEMENT

Period: 05/01/09 to 05/31/09

Account	Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
GENERAL & ADMINISTRATIVE								
08501	OFFICE EXPENSE-HOA	460.07	250.00	(210.07)	1,852.44	1,250.00	(602.44)	3,000.00
08502	MANAGEMENT FEE-HOA	1,050.00	1,100.00	50.00	5,050.00	5,500.00	450.00	13,200.00
08503	WEBSITE	.00	.00	.00	456.25	.00	(456.25)	.00
08504	LEGAL-HOA	109.90	250.00	140.10	353.60	1,250.00	896.40	3,000.00
08508	AUDIT/FINANCIAL COST/TAX RTN	.00	416.66	416.66	325.00	2,083.30	1,758.30	5,000.00
08513	ALLOWANCE FOR DOUBTFULL	.00	.00	.00	2,197.00	.00	(2,197.00)	.00
08605	COST SHARING-HOA	.00	41.66	41.66	2,741.04	208.30	(2,532.74)	500.00
08606	INSURANCE-HOA	100.00	375.00	275.00	1,368.50	1,875.00	506.50	4,500.00
	TOTAL GENERAL & ADMIN.	1,719.97	2,433.32	713.35	14,343.83	12,166.60	(2,177.23)	29,200.00
	TOTAL OPERATING EXPENSES	8,878.19	14,651.14	5,772.95	43,981.56	63,167.15	19,185.59	159,000.00
	NET INCOME BEFORE RESERVES	7,838.73	2,019.68	5,819.05	39,951.86	20,186.95	19,764.91	41,050.00
RESERVE EXPENDITURES								
09014	SPRINKLER EXPENSE	1,991.02	2,008.33	17.31	9,831.12	10,041.65	210.53	24,100.00
09015	LOAN INTEREST	292.22	279.16	(13.06)	1,585.08	1,395.80	(189.28)	3,350.00
	TOTAL RESERVE EXPENDITURES	2,283.24	2,287.49	4.25	11,416.20	11,437.45	21.25	27,450.00
RESERVE TRANSFERS - ACTUAL CASH TRANSFERRED								
09101	HOA COMMON AREA RESERVES	500.00	500.00	.00	2,500.00	2,500.00	.00	6,000.00
09102	SFH STREETS/MAINTENANCE	633.34	633.33	(.01)	3,166.69	3,166.65	(.04)	7,600.00
09110	2009 RESERVE INTEREST - HOA	1.81	.00	(1.81)	6.69	.00	(6.69)	.00
09115	2009 RESERVE INTEREST - SF	1.38	.00	(1.38)	5.06	.00	(5.06)	.00
	TOTAL TRANSFERS TO RESERVE	1,136.53	1,133.33	(3.20)	5,678.44	5,666.65	(11.79)	13,600.00
	EXCESS REVENUES OVER EXPENSES	4,418.96	(1,401.14)	5,820.10	22,857.22	3,082.85	19,774.37	.00

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